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SOCIAL SCIENCES

Volume XVIII

Number 12

CANADA

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
BUSINESS STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

DECEMBER, 1943

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce



OTTAWA
EDMOND CLOUTIER
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1944

Price: One Dollar per year.

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LIST OF PUBLICATIONS PUBLISHED BY THE BUSINESS STATISTICS BRANCH

Business Conditions

The Monthly Review of Business Statistics.—A statistical summary with charts, text, and tables covering 1,400 factors on current conditions in Canada.

Special Supplements.—Twelve Years of the Economic Statistics of Canada 1919-30; Monthly Indexes of the Physical Volume of Business in Canada, 1919-32; Original Monthly Statistics of Chief Economic Importance, 1919-33; Recent Economic Tendencies in Canada, 1919-34. Economic Fluctuations in Canada during the Post-war period, 1919-1938.

Economic Conditions

Economic Conditions in Canada during Elapsed Months of Current Year, Monthly, containing recent releases regarding National Income.

Bank Debits.—Monthly and Annual Reports of Bank Dredits to Individual Accounts at the Clearing-House Centres of Canada, Bank Clearings and the Equation of Exchange, Analysis of Bank Debits.

Commercial Failures.—Monthly and Cumulative Reports.

Annual Survey of Production, including:—

- (1) Primary Production: Agriculture, Forestry, Fisheries, Trapping, Mining and Electric Power.
 - (2) Secondary Production: Manufactures, n.e.s., Custom and Repair and Construction.
 - (3) Explanation of Method.

The National Income of Canada, 1919-1938, Part I.—A general analysis consists of (a) Sections on the Dimensions of National Income Productive Sources, Types of Payment, Gainfully Occupied, Provincial Distribution, Monthly Computation, Disposal of Family Income, Relation to Other Factors, Other Estimates and International Comparisons, and (b) Description of Method, Scope of Inquiry and Method of Approach.

Economic Status, consisting of an outline of Canada's National Income, The Productive Sources of National Income, Income Payments to Individuals, and Personnel.
(Reprint from a Statistical Survey of Public Health in Canada.)

Production

I. ANNUAL SURVEY OF PRODUCTION

Including and differentiating gross and net values of—(1) Primary Production (agriculture, forestry, fisheries, trapping, mining and electric power), (2) Secondary Production (general manufactures, custom and repair, and construction), and (3) Provincial and Per Capita Analyses, with explanation of method. Price 25 cents.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XVIII

OTTAWA, DECEMBER, 1943

No. 12

DOMINION STATISTICIAN: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S.C.
CHIEF, BUSINESS STATISTICS BRANCH: SYDNEY B. SMITH, M.A.

ECONOMIC CONDITIONS IN NOVEMBER

Six major factors indicating the trend of economic conditions averaged about the same in November as in the preceding month. The level during 1943 was higher than in any other period. Marked advances were shown in the indexes of the physical volume of business, the deposit liabilities of the banks and wholesale prices, from the outbreak of hostilities to the present. While some tapering off tendencies were observable during recent months, especially in the volume of productive operations and in bank deposits, the levels reached during 1943 recorded a marked transformation over the depression period of pre-war years. Wholesale prices on the base of 1926 passed through the parity line in an upward direction during the year just ended. The indexes of the physical volume of business and bank deposits showed marked advances over the high interwar trend, establishing new high points in history. High-grade bond prices were steady in 1943. The fluctuations in Dominion bonds since midyear, 1940, have been of minor proportions. Common stock prices recorded a steady advance from August, 1942, to June, 1943. Subsequent to that month moderate reaction was in evidence.

The national income, the most comprehensive measure of economic progress, rose to a new high point in Canadian history during 1943. The cumulative total during the first ten months of the year was \$7,300 million compared with a total of \$6,200 million in the same period of 1942, a gain of 18.3 p.c., representing a marked increase in the volume of economic activity at a somewhat higher price level. Among the generating factors may be mentioned the heavy production of munitions and war supplies, the high level of export trading, deficit financing of the Dominion Government and a considerable advance in the money supply, including bank deposits and circulating media in the hands of the public.

In the October issue of the Monthly Review of Business Statistics, mention was made of recent changes in Government wheat policy, involving the discontinuance in wheat trading on the Winnipeg Grain Exchange, the acquisition by the Canadian Wheat Board of all commercial stocks of wheat in Canada and an initial price to the producer of \$1.25 per bushel for No. 1 Northern in store Fort William or Vancouver. The reasons for the Government's action are given in Order in Council P.C. 7942 of October 12th:

Owing to wartime developments it was considered necessary that the government should exercise greater control over the marketing of Canadian wheat, so that supplies of wheat and wheat flour would be made available at appropriate prices, as required for domestic use and for shipment abroad to countries in receipt of Mutual Aid.

Under the financial arrangements with Canadian flour millers and with countries in receipt of Mutual Aid, the government had been, in effect, the ultimate buyer of large quantities of wheat and at the same time was acting through the Canadian Wheat Board as the farmers' selling agent, thus placing dual and opposing responsibilities upon the government which it was desirable to avoid.

Transportation difficulties and other unusual circumstances had interfered with the normal operations of the existing market machinery. It was also desirable to afford greater certainty to farmers as to prices during the remainder of the present crop year and in the full crop year of 1944-45, and to reduce the abnormal buying margins at country points that had prevailed on the open market.

A-NATIONAL INCOME AND RELATED FACTORS IN THE FINANCIAL GROUPS BEFORE DEDUCTING THE INTERNATIONAL BALANCE ON DIVIDENDS AND INTEREST

1919-1940

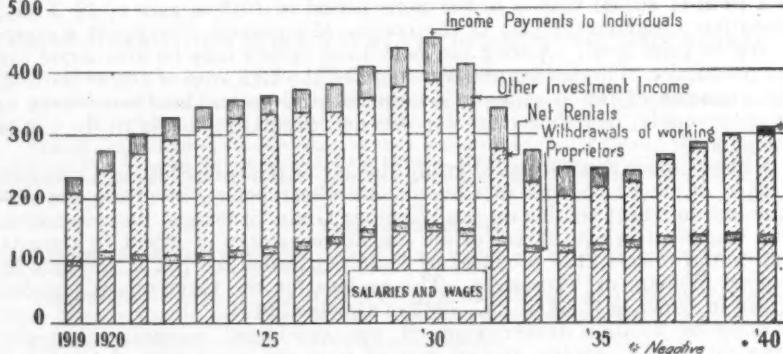
**ANNUAL AVERAGE OF INCOME ORIGINATING
1919-1940**

Real Estate
46.6%
\$ 202,368,000

Insurance
33.5%
\$ 145,311,000
Stock and Bond dealers
4.9%
\$ 21,359,000
Banking
10.4%
\$ 45,247,000
Trust Companies
2.3%
\$ 10,013,000
Loan and Mortgage
2.3%
\$ 9,882,000

MILLION
DOLLARS
500

INCOME PAYMENTS

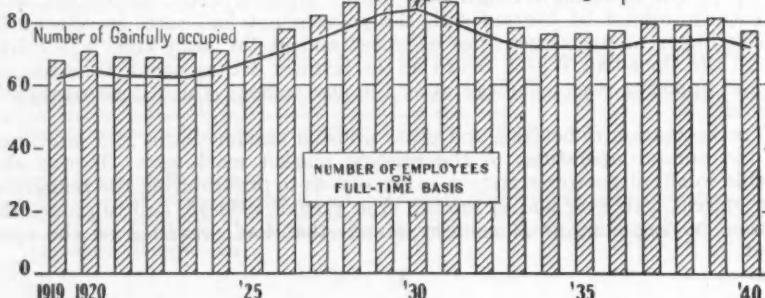


THOUSAND
PERSONS

ANNUAL AVERAGE OF INCOME ORIGINATING

1919-1940

Number of working Proprietors



The production of creamery butter during November was 15.8 million pounds, about 6.8 p.c. below that of November last year and 37.1 p.c. less than in October. Heavy production during the summer season, however, created sizable reserves for winter use. While shipments to Britain reduced holdings to some extent, it is apparent that the quantity still on hand is sufficient to meet requirements. Canada will enter 1944 with the largest cattle population ever reported at the beginning of the year. Since 1937, when Western Canada had severe reductions in herds due to drought conditions, the cattle population has increased by about 500,000. Beef cattle, prospering on ample feed available from the 1942 crop, are averaging many pounds heavier than in past years. Cattle and calves on farms on June 1 numbered 9,600,000 compared with 8,080,000 in 1937.

October coal statistics were not unsatisfactory when compared with the record for the earlier months of the year. Total coal made available for consumption in Canada, that is, the output plus imports less exports, exceeded a year ago by about half a million tons, but this was largely due to an expansion of some 534,000 tons in imports. Domestic output ran slightly less than a year ago, but in comparison with September the daily average production showed a considerable gain, being approximately 50,000 tons a day in October compared with 48,040 in September. The number of men employed in coal mining in October was 24,916, an increase of nearly one thousand over a year ago. The recent strike in Western Canadian coal mines will be reflected in the November statistics. Canadian coal production for the first ten months of the year was 5 p.c. less than in the corresponding period of 1942. Output for the ten months was 14.7 million tons compared with 15.5 million.

The central electric stations produced 3,459 million kilowatt hours during October compared with 3,377 million in the preceding month and 3,174 million in October last year. On the daily basis, this was less than September output, decrease having been shown in secondary power. Total output during the ten months ended October 31 increased to 33,357 million kilowatt hours from 30,757 million in the similar period of 1942. Exports of power to the United States in October totalled 190 million kilowatt hours compared with 207 million a year ago. The total export during the ten months ended October 31 was 2,139 million kilowatt hours compared with 2,036 million.

Operations in the Canadian newsprint industry during November were on about the same basis as in October. A production ratio of 69.2 p.c. compared with 70.1, while the shipment ratio of 70.4 compared with 70.7. Tonnage was off slightly from October, but in both output and shipments small gains were shown in comparison with a year ago. For the eleven month period shipments amounted to 2.7 million tons, a reduction of 6.8 p.c. from a year ago.

Operations in Canadian cotton textile mills during November were at a slightly higher level than in October. Openings last month were 34,867 bales compared with 33,182 bales in October and 40,544 bales in November last year. This was an increase of 5.1 p.c. from the preceding month but a decrease from the year ago comparison of 14.1 p.c. During the first eleven months of 1943, total bale openings were 406,430 compared with 465,152 bales in the same period of 1942, a decrease of 58,722 bales or 12.7 p.c.

Production of wheat flour in Canadian mills during October increased to the highest level so far in the current crop year and set a level unequalled for the particular month since October, 1928. The output was 2.1 million barrels, actually the third highest level for any month since the start of the war, and compared with 2 million barrels in September this year. Compared with October, 1942, the increase was 14.4 p.c.

Further increases occurred in average wages paid workers in Canada's eight leading industries in September with the result that a new high level was reached as of the beginning of October at \$31.48 per week. The increase over the preceding month, 18c. a week, was due in part to the payment of wages and

TABLE A.—OPERATING ACCOUNTS OF THE FINANCE GROUP, 1919-40

\$000

Year	Income Originating	Salaries and Wages	Pensions	Withdrawals	Net Dividends	Net Interest	Interest on Savings Deposits	Interest from Insurance and Annuity Contracts	Mortgage Interest	Net Rentals	Payments to Individuals Sum of (b) to (j)	Positive Savings
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1919.	291,125	90,859	600	10,288	19,777	- 50,610	25,268	16,485	13,028	107,866	233,561	57,564
1920.	341,145	105,981	675	10,303	22,454	- 48,316	27,583	16,425	11,999	130,160	277,334	63,814
1921.	367,506	101,289	706	10,615	22,715	- 50,434	28,426	16,699	12,451	160,158	302,625	64,881
1922.	400,054	98,309	823	10,659	22,317	- 49,067	28,365	19,218	13,307	183,640	327,571	78,483
1923.	422,575	102,246	964	10,683	20,951	- 55,356	28,906	21,614	15,489	198,785	344,282	78,293
1924.	460,118	105,832	1,052	10,984	20,725	- 64,093	30,088	23,092	17,588	208,401	353,869	115,444
1925.	459,917	111,967	1,075	11,038	20,457	- 66,177	29,770	25,539	21,114	206,812	360,595	99,322
1926.	501,386	118,152	1,241	11,507	19,803	- 66,883	31,410	26,570	24,798	265,520	372,156	199,322
1927.	508,404	125,679	1,370	12,325	16,752	- 67,053	33,141	29,970	29,079	197,368	377,731	130,673
1928.	600,746	136,666	1,456	12,914	12,845	- 68,235	35,630	34,469	207,333	407,648	193,098	
1929.	592,333	145,813	1,540	13,177	14,421	- 72,085	36,857	39,495	38,421	215,955	432,974	158,359
1930.	581,684	145,617	1,501	12,523	14,393	- 72,589	36,876	45,372	41,592	226,783	452,368	129,316
1931.	524,941	137,359	1,849	11,189	13,497	- 84,866	37,807	50,429	44,959	197,910	410,133	114,808
1932.	342,369	123,149	2,048	10,175	14,074	- 92,083	35,650	57,780	45,310	143,600	339,703	2,666
1933.	308,807	112,728	2,417	9,999	11,193	- 94,967	31,781	59,271	41,632	101,480	275,534	33,273
1934.	361,228	112,808	2,437	9,929	10,455	- 90,193	29,207	53,758	40,090	79,189	247,740	113,488
1935.	367,188	116,202	2,668	10,327	10,144	- 98,263	50,874	38,614	90,131	246,257		
1936.	402,266	119,380	2,899	10,941	10,359	- 106,745	22,958	49,311	37,824	95,547	242,471	159,795
1937.	428,670	126,505	3,097	11,172	10,556	- 113,494	21,240	48,932	36,225	122,610	266,843	161,827
1938.	424,999	128,679	3,252	11,387	10,777	- 115,176	20,749	50,500	36,674	137,932	284,774	140,225
1939.	425,849	130,848	3,566	11,196	10,072	- 122,969	21,082	54,163	33,939	155,661	297,558	128,201
1940.	423,650	128,035	3,740	10,090	9,775	- 129,817	20,316	53,271	33,659	169,338	266,407	125,243

OPERATING ACCOUNTS OF THE FINANCE GROUP

NOTES TO TABLE A

(a) Finance is the balance wheel of the entire economy, playing a leading role in the national organization. The transactions of the several financial groups are affected, especially in wartime, by the fiscal policy of the Dominion Government. The operations of the banking, insurance, trust and loan companies are under government supervision. Measured by the income originating, the group contributed slightly more than 10 p.c. of the national income of Canada in the 22 years. The annual average income originating was \$435 million, without adjustment for the international balance on dividends and interest.

The aggregate income originating in the six industries comprising the group showed a progressive advance from 1919 to 1928, the only interruption being that of 1925. The net result was an increase from \$291 million in the first year of the period under observation to \$601 million in 1928. An irregular advance was in evidence subsequent to 1933 when the steady decline to \$309 million had culminated. A moderate trend in an upward direction was recorded during the 22-year period from 1919 to 1940. The fluctuation was somewhat greater than in the national income as a whole.

In the finance group, real estate, insurance and banking are the main contributors to the national income. Real estate acquired first place in this connection owing to the inclusion of the value of services rendered by non-farm dwelling houses, stores and office buildings. The services rendered by dwelling houses have a market price, the rent, which makes a direct valuation possible even for houses occupied by the owner. Mortgage interest paid to individuals is also an important component of personal income segregated for convenience under the heading of real estate.

The group includes, in addition, stock and bond dealers, trust companies and loan and mortgage companies.

The income originating in the finance group is the sum of the payments made to individuals and the undistributed profits of the companies operating in the field. Four types of payments are peculiar to the group—interest on savings deposits, interest from insurance and annuity contracts, mortgage interest and net rentals, as paid on rented property and estimated for owner-occupied dwellings.

(b) **Salaries, wages and commissions.**—The salaries were furnished by the Canadian Bankers Association for the chartered banks by the Montreal City and District Bank and by La Caisse d'Économie de Notre Dame de Québec. Statistics for the Ontario Savings Office and the Province of Alberta Treasury Branches were compiled from the public accounts of Ontario and Alberta, respectively. The payments of the Bank of Canada and Foreign Exchange Control Board were furnished by an officer of the Bank. The salaries and wages paid by the Insurance, Trust Companies and Loan and Mortgage companies were compiled from compendiums of com-

Continued on Page 27

cost of living allowances at higher rates to employees in certain categories, notably in the heavy manufacturing industries. In comparison with a year ago, the average figure of \$31.48 showed an increase of 6.7 p.c., while the October, 1941, level was exceeded by fully 19.3 p.c. If we consider the increase in wages in conjunction with the movement of the cost of living index, it would appear that on balance the lot of the industrial worker in respect to real wages has improved since the gain of 6.7 p.c. for the year in his income compares with a gain over 1.3 p.c. in the cost of living index.

Construction contracts awarded during November were valued at \$14.1 million, a reduction of \$7.9 million or 36 p.c. from the \$22 million reported for the same month in 1942. The winding up of war construction, difficulty of securing labour and materials and government controls designed to channellize money and labour into direct war production are main contributing factors to the decline in construction volume when the national income is at its highest point. Construction contracts awarded for the first eleven months of 1943 totalled \$194 million compared with \$272 million for the same period last year.

The dollar volume of business transacted by wholesale merchants increased 2 p.c. in October over the same month of 1942. The October level conforms with the minor gain of 4 p.c. registered in September. Wholesale sales for the ten-month period ended October 31 were 6 p.c. above sales for the corresponding period of 1942. Retail sales were 10 p.c. higher in October than in September but practically unchanged from October a year ago. The Canadian wholesale trade's inventories continued to contract during October, the all-lines position being some 5 p.c. less than a year ago. Month-to-month reports have shown a decline in total stocks ranging from 5 to as much as 12 p.c. so far this year, September having been down 7 p.c.

Increases in industrial employment which sent the index to a new high level in October were attributed to increasing employment of women. Although the total figures increased during September, the gains were less than normal for the season. The general increase in industrial employment was evenly divided between manufacturing and non-manufacturing classes. Considerable advances were shown in vegetable food, rubber, iron and steel, non-ferrous metal and electrical apparatus plants.

The balance remaining in the unemployment insurance fund was \$157 million. Gross revenues of the fund plus interest earned amounted to \$158.2 million. Of this sum \$128.6 million was contributed by employers and employees through the purchase of stamps and by direct payment and \$25 million by the Dominion Government. The interest amounted to \$3.9 million. Benefits paid from the fund since January, 1942, when benefits became payable, totalled \$1.1 million. The amount paid out in benefits in October amounted to \$23,989 compared with \$195,190 in March of 1943, when the highest peak was reached.

Dividend payments on stocks listed and traded on the Montreal Stock Exchange and Curb Market showed an increase of \$1.7 million in November to \$6.6 million as compared with the same period one year ago. Increased payments were shown in the seven groups, declines in two, while twenty dividend-paying groups were unchanged from that of a year ago. The Federal Government during the first eight months of the fiscal year spent \$1,368 million more than it received in revenues other than borrowing. War expenditures during the eight-month period this year were \$2,242 million compared with \$1,424 million in 1942. Non-war expenses increased from \$349.9 million in the eight months of the last fiscal year to \$403 million in the present fiscal year. All revenue branches except excise duties showed increases. Final compilations show that in the Fifth Victory Loan campaign, which ended early last month, there were 3,008,336 cash applications for bonds worth \$1,383,275,250. In addition, \$188 million worth of Fifth Victory bonds representing 24,715 applications were sold in exchange for other Dominion of Canada bonds which matured or were called for redemption last October 15.

I. Analytical and General
I. BUSINESS INDEXES, 1935-39=100, SUBJECT TO REVISION¹

Index	1942					1943							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
A. SEASONALLY ADJUSTED													
Physical Volume of Business	207.5	221.2	235.8	227.3	231.7	236.9	231.8	232.4	236.3	241.0	236.7	239.5	242.9
INDUSTRIAL PRODUCTION	230.3	250.8	254.6	267.8	269.1	274.4	267.8	267.2	270.2	276.8	280.9	283.3	282.5
Mineral Production	192.0	209.6	225.3	211.1	250.6	281.2	285.0	295.5	327.7	337.7	322.2	310.9	282.3
Gold, mint receipts	94.7	99.6	94.5	98.3	85.2	117.6	102.7	98.3	103.9	78.5	88.6	81.2	78.8
Petroleum production	249.4	238.6	236.9	238.9	240.4	246.8	246.5	239.2	246.8	250.7	244.6	250.6	250.6
Coal production	98.0	112.9	104.2	124.9	141.2	146.1	132.9	135.3	143.7	143.5	113.1	91.8	87.5
Manufacturing	203.4	276.2	279.0	290.8	294.1	296.7	285.6	285.6	284.6	290.8	299.2	304.1	306.9
Crop Products	144.4	146.4	167.5	171.4	166.9	155.9	139.1	128.3	126.1	132.5	133.9	144.3	149.0
Flour production	117.8	207.2	192.3	207.4	198.6	189.5	168.6	167.1	166.6	148.3	146.8	130.2	122.2
Oatmeal production	53.9	144.9	33.1	75.9	74.5	101.5	98.7	88.3	152.7	74.8	47.5	38.4	38.4
Tobacco	199.9	207.7	201.1	221.9	225.8	201.3	157.8	126.1	124.3	150.5	161.5	179.3	202.6
Cigar releases	125.6	209.2	220.0	232.8	208.1	175.7	151.1	133.3	125.0	116.3	129.8	110.9	120.0
Cigarette releases	205.7	198.9	195.2	220.7	203.4	158.1	152.6	151.2	153.2	164.0	184.8	209.3	209.3
Animal Products	169.8	183.1	133.6	104.4	144.9	163.5	162.8	144.2	136.2	121.1	125.3	167.6	167.6
Inspected slaughtering	161.9	169.1	119.3	142.3	154.5	159.7	154.9	162.5	167.0	159.5	165.0	163.8	202.6
Cattle	124.8	130.7	71.5	103.3	110.0	109.9	106.2	108.1	107.5	111.9	113.3	96.5	121.1
Sheep	120.8	111.9	100.7	116.8	127.3	131.6	105.9	66.7	80.8	87.1	78.4	88.1	152.1
Hogs	102.9	201.6	157.4	173.9	190.4	199.7	195.0	209.3	217.4	200.0	209.2	219.9	268.4
Creamery butter	124.9	139.7	139.8	142.3	147.3	148.8	121.2	119.0	119.7	120.0	121.7	115.3	118.6
Factory cheese	203.1	239.9	136.8	120.9	171.6	209.1	146.0	133.8	131.4	136.3	139.1	141.5	192.2
Boots and shoes production	194.4	200.6	179.7	144.5	135.3	130.6	129.8	135.8	148.1	119.1	120.3	142.9	142.9
Textiles	161.7	162.1	151.3	149.2	154.2	155.0	165.4	159.6	157.4	155.5	150.0	150.0	149.6
Cotton consumption	157.8	151.2	140.9	156.2	177.0	157.4	156.0	149.7	140.4	138.1	138.3	130.4	141.8
Forestry	116.7	124.7	105.6	120.7	124.4	116.0	118.5	132.2	126.6	127.2	127.2	114.2	126.4
Newsprint	65.6	90.5	97.6	101.7	109.0	89.2	94.9	101.3	102.4	100.8	102.8	97.2	97.6
Iron and steel	514.4	541.9	561.9	579.1	590.0	603.0	573.8	573.3	576.4	589.9	617.3	626.5	626.6
Steel production	283.9	272.0	194.9	239.6	236.1	236.1	266.9	256.5	255.1	255.0	267.9	286.6	272.0
Pig-iron production	289.7	255.4	173.5	229.0	254.2	250.2	238.4	241.4	245.8	260.7	249.0	289.9	24.6
Non-metallic minerals	136.0	152.6	144.8	141.4	145.5	154.2	141.9	137.6	147.5	148.3	152.1	151.0	153.6
Coke production	131.4	127.7	106.6	129.8	133.9	132.9	129.2	138.6	168.3	168.6	170.1	188.1	185.3
Construction	106.9	101.1	95.0	140.7	90.6	83.7	91.3	73.6	69.5	84.9	77.5	82.5	70.4
Contracts awarded	105.6	97.0	104.6	161.4	81.0	81.9	94.1	72.7	57.5	83.5	70.6	80.6	84.0
Building permits	109.0	119.5	91.7	49.6	89.9	91.1	80.3	77.0	117.2	90.6	104.8	90.1	95.9
Cost of construction	17.7	127.8	129.0	129.0	121.9	129.8	129.8	129.6	129.7	131.7	132.1	133.0	134.8
Electric power	137.3	140.1	142.5	141.8	146.5	153.0	161.2	161.0	167.3	163.7	160.5	151.3	149.4
DISTRIBUTION	142.7	160.6	166.3	143.3	154.3	159.2	157.2	160.5	166.1	166.0	154.0	148.8	158.7
Cardboard	124.5	145.7	130.5	139.7	147.3	144.1	142.5	147.0	148.0	138.7	122.9	121.6	138.8
Tons carried	142.0	175.9	158.6	163.2	202.8	204.8	191.7	204.1	190.3	182.8	148.4	134.7	164.6
Grain and Live Stock													
Marketing	95.4	141.7	133.5	118.3	168.6	204.9	237.7	238.2	205.2	129.5	53.4	51.0	110.5
Grain marketing²	90.4	146.6	149.6	133.8	108.4	286.7	290.4	293.0	339.5	123.4	45.3	44.6	105.6
Wheat	119.8	210.8	194.4	144.3	135.0	201.2	345.5	375.4	434.8	90.1	34.7	30.9	156.5
Oats	256.2	267.8	506.7	93.9	220.4	613.9	900.8	740.4	825.5	1068.7	363.7	240.3	164.0
Barley	109.1	498.1	84.5	435.5	298.3	945.2	127.8	127.8	127.8	127.8	127.8	127.8	127.8
Rye	117.0	121.2	62.8	97.2	110.7	86.6	88.9	107.6	104.0	106.1	88.7	78.5	131.8
Live Stock Marketing ³	121.8	128.3	61.4	105.5	117.0	88.1	91.2	110.7	79.3	106.5	81.6	70.4	125.0
Cattle	104.8	93.1	51.2	64.5	96.2	82.3	85.9	86.2	74.4	103.5	72.9	76.5	102.4
Calves	106.6	125.3	75.0	90.4	109.5	94.3	95.7	124.0	102.8	126.3	126.3	105.4	156.9
Hogs	140.6	101.1	62.7	78.1	64.6	64.7	58.3	54.6	65.4	91.2	74.3	103.2	191.6
Sheep													
Cold Storage Holdings	130.4	125.9	91.7	114.2	124.2	171.6	178.8	132.2	138.7	132.7	138.6	155.8	164.0
Fats	210.6	176.5	219.9	317.0	338.6	216.6	189.4	185.8	176.2	166.9	158.6	180.0	180.0
Butter	63.1	60.4	51.4	64.5	111.7	245.8	249.2	127.6	119.7	118.9	116.4	120.4	120.0
Cheese	220.1	212.4	206.3	136.7	102.8	110.7	150.6	146.8	132.1	108.3	143.4	136.6	174.6
Bacon	116.5	130.0	87.8	93.5	95.6	119.3	116.1	120.1	120.2	126.8	124.5	113.2	126.6
Pork	158.7	161.7	152.6	139.1	119.7	129.6	128.5	128.7	144.2	159.8	175.3	237.4	234.4
Mutton	65.5	64.1	50.8	39.6	46.2	61.3	63.3	81.3	130.0	213.4	100.5	71.9	97.2
Poultry	117.3	99.5	90.4	81.5	70.7	55.7	53.0	43.5	52.4	84.7	149.3	254.2	210.2
Lard	120.2	112.4	74.8	76.2	63.6	61.2	72.5	91.5	115.0	119.5	99.8	138.1	170.5
Veal	84.1	68.3	49.0	46.6	83.8	107.1	136.1	163.0	161.0	162.6	151.8	142.2	155.1
B. NO ADJUSTMENT													
Employment and Payrolls													
June 1, 1941=100													
All Industries													
Employment	119.9	122.0	120.1	118.5	118.7	118.1	116.5	118.4	120.1	121.6	121.8	122.7	122.7
Aggregate payrolls	140.9	144.3	131.9	139.5	143.2	144.3	139.8	143.6	145.7	147.7	148.9	150.7	150.7
Per capita earnings	\$ 29.80	30.06	27.92	29.96	30.72	31.14	30.57	30.93	30.97	31.06	31.28	31.48	31.48
Manufacturing													
Employment	130.1	132.0	130.7	132.2	133.0	133.4	132.7	133.5	134.8	135.5	136.8	137.7	137.7
Aggregate payrolls	155.6	160.1	142.9	157.4	162.5	164.7	159.9	153.5	165.1	166.6	169.4	171.8	171.8
Per capita earnings	\$ 30.70	31.17	28.11	30.65	31.49	31.81	31.09	31.62	31.62	31.77	32.01	32.35	32.35

¹ The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production.

² Receipts at country Elevators.

I. Analytical and General
2. BUSINESS BY ECONOMIC AREAS¹

Item	1942					1943							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
CANADA—													
Contracts awarded.....	\$2,086	9,600	11,984	19,019	11,111	16,047	23,487	20,479	18,167	23,865	19,571	19,220	14,147
Building permits.....	7,828	6,625	3,338	4,240	5,025	7,528	8,683	7,895	9,643	7,331	7,710	6,880	6,348
Electric power, 600,000 K.W.H.	3,180	3,249	3,217	2,851	3,329	3,268	3,503	3,355	3,404	3,428	3,377	3,459	3,461
Employment average, 1926-100	186.5	183.7	181.5	180.6	178.2	181.2	183.7	185.9	186.2	187.6	187.9	187.1	187.6
Bank debits.....	\$300,000	4,967	4,198	3,600	3,712	4,012	4,071	5,424	3,350	4,406	4,020	4,485	4,654
Sales of life insurance.....	\$300	51,333	44,970	39,945	39,301	46,015	50,244	49,023	51,727	50,277	44,791	43,490	52,846
MARITIME PROVINCES—													
Contracts awarded.....	\$2,687	752	1,054	444	1,974	691	1,835	2,084	1,546	1,888	1,300	962	810
Building permits.....	900	127	195	75	54	114	146	298	390	630	413	319	244
Electric power, 600,000 K.W.H.	95	82	73	63	75	81	91	95	98	105	95	101	108
Employment average, 1926-100	195.4	180.0	167.4	168.4	171.3	170.5	175.3	184.7	194.6	187.9	191.0	185.5	185.9
Bank debits.....	\$300,000	107.8	90.6	83.6	77.7	102.0	91.7	105.6	98.2	100.9	91.7	95.5	105.7
Sales of life insurance.....	\$300	3,993	3,457	2,979	3,013	3,511	3,876	3,820	3,540	3,707	4,148	4,424	4,390
QUEBEC—													
Contracts awarded.....	\$2,643	2,958	5,265	2,112	2,770	4,673	6,660	4,990	5,826	5,127	5,236	6,176	5,106
Building permits.....	1,751	2,429	636	559	904	1,527	2,595	2,466	2,544	2,103	2,063	1,775	2,176
Electric power, 600,000 K.W.H.	1,728	1,785	1,775	1,654	1,805	1,845	2,037	2,000	2,046	2,055	2,019	2,049	1,980
Employment average, 1926-100	186.2	198.7	198.9	195.7	192.1	197.8	198.7	200.9	200.7	203.0	200.7	203.0	203.0
Bank debits.....	\$300,000	1,413	1,153	1,157	1,174	1,144	1,156	1,422	1,287	1,310	1,216	1,175	1,271
Sales of life insurance.....	\$300	14,807	11,758	10,453	10,310	12,390	13,648	13,739	13,981	13,241	12,040	12,614	13,110
ONTARIO—													
Contracts awarded.....	\$7,789	3,937	3,677	15,045	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942
Building permits.....	4,592	2,378	2,068	1,135	2,303	3,545	3,731	3,046	3,889	3,365	3,264	3,057	2,435
Electric power, 600,000 K.W.H.	866	879	878	788	902	880	907	832	831	837	822	841	880
Employment average, 1926-100	188.2	187.4	186.6	186.4	185.6	181.8	182.9	184.9	184.8	186.1	187.2	187.2	187.2
Bank debits.....	\$300,000	2,399	2,042	1,975	1,752	1,959	1,840	2,663	1,928	1,955	1,747	2,159	2,093
Sales of life insurance.....	\$300	21,501	20,346	17,777	17,906	20,205	22,077	20,526	22,221	21,570	17,957	19,781	22,532
PRairie PROVINCES—													
Contracts awarded.....	\$1,574	1,260	1,314	759	1,280	2,067	2,682	3,994	2,593	9,459	2,176	3,108	1,443
Building permits.....	817	513	259	303	1,009	2,030	3,137	1,449	2,081	943	1,047	817	651
Electric power, 600,000 K.W.H.	264	274	269	247	274	244	247	220	220	210	212	231	266
Employment average, 1926-100	141.9	167.0	174.7	135.4	135.3	135.9	138.5	141.6	145.1	145.2	146.4	146.4	146.4
Bank debits.....	\$300,000	763	654	546	496	589	746	833	779	765	709	770	894
Sales of life insurance.....	\$300	6,981	6,176	5,837	5,842	6,470	6,669	7,171	7,501	7,896	6,818	7,853	8,591
BRITISH COLUMBIA—													
Contracts awarded.....	\$3,703	721	675	660	378	704	750	1,194	795	1,390	1,262	2,472	1,846
Building permits.....	542	1,107	300	359	604	273	732	544	697	707	1,015	987	758
Electric power, 600,000 K.W.H.	226	228	222	199	213	218	221	208	219	221	210	215	218
Employment average, 1926-100	187.4	185.4	181.4	182.4	185.0	186.8	187.6	191.9	195.8	198.8	197.4	197.4	197.4
Bank debits.....	\$300,000	283.5	254	237.9	222.2	248.3	237.3	356.0	256.7	274.4	257.4	286.9	349.5
Sales of life insurance.....	\$300	4,051	3,233	2,899	2,730	3,439	3,974	3,767	4,184	3,854	3,828	3,818	4,223
POSTAL STATISTICS—													
Money Orders Sold... No. 000	1,765	2,019	1,470	1,456	1,775	1,658	1,527	1,611	1,351	1,306	1,510	1,603	.....
Value..... \$000	24,094	24,942	18,334	18,253	22,165	21,047	20,114	22,034	18,726	18,298	21,004	24,124	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1943

Item	Sept.					Oct.					Nov.				Dec.
	25	2	9	16	23	30	6	13	20	27	4				
Statistics of Grain Trade															
RUCHTS COUNTRY ELEVATORS—															
Wheat..... 000 bushels	5,452	3,925	3,792	2,991	2,822	3,109	6,374	8,558	9,094	9,120	8,598				
Oats..... 000 bushels	2,620	2,214	3,903	3,188	2,164	1,353	1,795	1,478	1,390	1,466	1,617				
Barley..... 000 bushels	2,954	2,150	3,112	2,481	2,081	1,239	1,280	1,083	1,083	1,150	1,400				
Flax..... 000 bushels	1,316	1,231	2,834	1,957	783	275	221	117	104	218	226				
Rye..... 000 bushels	41	47	26	18	20	16	12	15	15	17	21				
VISIBLE SUPPLY—															
Wheat..... 000,000 bushels	377.4	374.1	373.2	365.6	363.9	362.8	359.5	363.0	363.8	365.3	362.7				
Oats..... 000 bushels	34,420	34,730	36,612	37,347	37,791	37,309	34,965	33,537	32,982	32,740	31,707				
Barley..... 000 bushels	30,447	31,049	33,766	34,660	34,898	33,004	31,351	30,695	30,768	31,263	29,706				
Flax..... 000 bushels	5,565	7,514	10,970	12,041	13,803	13,195	12,531	12,115	11,609	11,239	9,455				
Rye..... 000 bushels	10,021	10,130	10,130	10,215	10,078	10,113	10,086	10,040	10,086	9,506	11,345				
AVAIL. CASH PRICE FOR WILLIAM A. PORT ARTHUR Cents and eights of a cent.															
Wheat No. 1 Man. Nor. per bushel.....	117/7	125	125	125	125	125	125	125	125	125	125				
Oats, No. 2 C.W. "	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4				
Barley No. 3 C.W. "	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6				
Rye No. 2 C.W. "	99/4	102/7	105/5	108/5	111/2	111/5	113/1	113/7	114/6	116/7	116/7				

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Sept.				Oct.			Nov.				Dec.
	25	2	9	16	23	30	6	13	20	27	4	
Sales and Prices of Live Stock—												
SALES ON STOCKYARDS—												
Cattle.....	No. 19,767	\$20,614	18,884	17,867	23,590	22,527	19,468	27,064	27,504	20,647	10,200	
Calves.....	" 8,833	9,164	7,417	8,375	10,538	10,441	7,540	8,928	10,607	7,067	5,936	
Hogs.....	" 17,196	15,806	18,818	19,240	22,981	25,044	28,704	29,460	26,363	24,238	30,680	
Sheep.....	" 13,958	15,337	18,829	30,751	26,502	18,625	14,692	21,697	25,529	17,216	12,680	
PRICES AT TORONTO—												
Steers, medium.....per cwt. \$ 10.85	10.98	11.04	10.71	10.75	10.80	10.90	10.91	10.87	10.82	11.13		
Calves, good veal....." 15.20	15.25	15.25	15.25	15.21	15.25	15.25	15.25	15.21	15.25	15.25	15.25	
Hogs, B I dressed....." 16.76	16.70	16.73	16.75	16.75	16.75	16.73	16.73	17.13	17.13	17.12	17.10	
Lambs, good handweights....." 12.91	12.72	12.75	12.67	11.93	11.92	12.14	12.53	12.01	11.75	12.48		
Carloadings—												
Grain and grain products.....	11,913	12,257	11,022	8,815	11,195	15,438	13,427	13,831	14,007	14,932	13,250	
Live stock.....	2,378	2,589	2,925	3,178	3,367	3,184	3,486	3,757	3,308	2,998	3,216	
Coal.....	6,600	6,502	6,458	6,000	7,004	7,154	5,154	5,515	7,017	7,322	6,932	
Coke.....	722	1,100	791	737	832	824	786	576	685	781	901	
Lumber.....	3,499	3,305	3,594	3,268	3,285	3,646	3,212	3,251	3,264	3,302	3,139	
Pulpwood.....	2,207	2,020	1,779	1,651	1,461	1,651	1,300	1,260	1,530	1,581	1,821	
Pulp and paper.....	2,864	2,920	2,781	2,697	2,896	2,799	2,766	2,962	2,877	2,815	2,975	
Other forest products.....	2,118	2,372	2,306	2,086	2,256	2,324	1,998	2,053	2,362	2,845	2,798	
Ore.....	4,088	4,099	4,053	3,995	4,198	4,347	4,085	4,458	3,989	4,161	3,858	
Mdse., L.C.L.....	15,096	15,145	14,827	13,219	15,127	15,240	14,464	14,819	14,409	14,271	14,545	
Miscellaneous.....	20,670	21,853	22,876	20,400	21,480	21,228	21,204	20,587	20,229	20,731	20,327	
Total cars loaded.....	72,255	74,162	73,472	66,046	73,101	77,835	71,882	73,078	73,677	75,633	73,762	
Total cars received from connections.....	38,142	39,212	38,091	38,342	37,901	39,238	38,654	36,287	38,370	39,892	41,069	
INDEXES OF CARLOADINGS, 1935-1939=100—												
Grain and grain products.....	106.8	109.2	105.8	97.7	121.0	184.6	172.3	181.7	188.4	227.5	230.9	
Live stock.....	113.7	117.3	128.2	113.3	124.3	128.4	147.1	164.3	150.2	153.2	177.4	
Coal.....	101.2	89.4	84.5	85.0	89.4	92.6	65.8	76.2	105.5	123.1	117.8	
Coke.....	145.0	211.5	134.8	132.8	157.6	152.6	137.4	96.8	110.8	125.0	121.9	
Lumber.....	188.9	173.2	192.3	189.0	179.1	194.8	188.2	188.0	186.5	185.8	200.8	
Pulpwood.....	247.4	227.7	220.4	262.9	270.1	352.0	257.9	217.3	230.1	243.6	278.8	
Pulp and paper.....	147.2	141.8	137.8	131.4	144.2	145.3	139.6	141.2	129.9	129.2	125.2	
Other forest products.....	91.4	98.1	94.9	83.8	88.8	94.8	88.4	92.7	98.9	120.0	103.8	
Ore.....	163.2	164.8	171.7	163.8	177.1	189.3	165.8	180.8	161.5	168.6	168.2	
Merchandise.....	117.9	117.3	114.8	117.1	117.9	120.6	114.8	119.2	117.4	118.7	120.8	
Miscellaneous.....	147.5	157.7	159.4	150.5	150.9	157.0	161.6	164.4	169.7	180.3	189.8	
Eastern Division.....	136.8	134.3	130.5	130.6	137.3	141.6	135.5	144.1	144.8	152.6	149.5	
Western Division.....	114.8	122.5	122.6	111.3	118.6	143.3	132.6	136.0	149.7	162.8	165.7	
Total for Canada.....	127.0	128.7	127.0	123.0	125.9	138.8	130.9	137.5	143.4	154.2	157.0	
Industrial Material Prices, 1926=100.....	99.3	99.4	99.3	99.5	99.5	99.6	99.3	99.2	99.2	99.2	99.2	....
Canadian Farm Products, 1926=100.....	98.9	99.7	103.6	103.7	103.7	103.8	104.2	104.2	104.3	104.5	104.5	....
Montreal Stock Exchange—average—												
Utilities (10).....	62.1	62.4	61.8	58.2	58.3	56.4	53.9	53.7	52.5	52.2	53.2	
Industrials (20).....	81.2	80.4	79.2	77.9	78.3	78.3	73.5	73.5	71.4	71.3	73.4	
Paper (10).....	118.67	117.18	116.28	115.18	113.95	113.49	106.87	106.79	101.64	101.92	113.90	
Toronto Stock Exchange—average—												
Industrials (20).....	123.33	124.06	122.93	122.17	122.26	121.74	117.17	117.47	115.13	116.02	116.62	
Gold (20).....	99.62	99.31	95.96	96.62	96.81	97.35	96.76	95.35	93.87	94.69	96.56	
Base metals (10).....	74.47	74.45	74.01	73.33	73.68	73.09	69.25	68.06	67.74	68.29	68.96	
Western oils (15).....	26.57	26.62	27.13	27.73	26.36	28.17	27.32	26.68	26.72	26.13	26.21	

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Areas	1943												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces	1,619	636	357	339	584	939	1,368	1,462	2,362	3,078	2,627	2,228	1,732
Quebec	4,879	1,905	1,090	819	1,772	2,542	3,676	2,807	5,058	7,709	9,137	6,176	3,774
Ontario	13,429	7,273	3,684	4,334	6,125	8,477	13,408	14,412	34,521	41,554	29,908	16,549	9,985
Manitoba	377	101	29	50	72	134	270	410	583	374	271	284	204
Saskatchewan	125	28	18	9	11	66	151	271	598	237	208	162	78
Alberta	95	66	51	48	78	87	170	189	385	309	283	155	114
British Columbia	4,133	1,962	1,049	1,475	1,853	2,293	2,845	3,298	5,246	6,355	5,049	3,553	2,770
Total	23,660	11,961	6,278	7,074	9,495	14,538	20,888	22,847	48,753	59,616	47,453	29,107	18,660

4A. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1942				1943								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Trade	31	27	28	22	14	15	16	14	4	8	6	2	2
Manufactures	4	5	6	3	5	4	4	3	2	2	2	1	1
Agriculture	1	1	1	1	1	2	1	1	1	2	1	1	1
Logging, Fishing, Trapping													
Mining													
Construction	6	6	6	4	4	3	5	3	3	3	3	2	4
Transportation	2	1	2	3	1	1	1	2	1	1	2	1	1
Finance													
Service	11	15	20	14	7	8	10	8	4	4	3	4	4
Unclassified	.5	3	3	3	3	2	4	2	1	4	3	1	2
Total	49	59	67	49	37	35	42	32	11	26	23	12	14

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1942				1943								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Prince Edward Is.	1	1	1	1	1	1	1	1	1	1	1	1	1
Nova Scotia	2	1	1	1	2	1	1	1	1	2	1	1	1
New Brunswick	24	26	21	17	15	19	19	4	35	3	2	2	2
Quebec	8	13	3	3	7	9	3	1	6	2	3	1	4
Ontario	3	4	2	1	1	3	2	2	1	1	1	1	1
Manitoba	6	8	4	4	4	2	2	2	6	1	2	1	1
Saskatchewan	6	8	4	4	4	2	2	2	6	1	2	1	1
Alberta	4	2	2	2	2	1	1	1	2	3	1	1	1
British Columbia	1	6	2	1	1	1	1	1	2	3	1	1	1
Total Canada	47	56	36	25	29	35	25	7	50	121	71	5	9

II. Production

6. GENERAL MANUFACTURES

Classification	1942				1943								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Flour Milling													
MILL GRINDINGS													
Wheat...000 bush.	8,233	8,845	9,178	8,772	8,865	9,719	9,090	9,276	8,255	8,637	8,341	8,946	9,349
Oats....."	1,372	1,504	1,344	1,300	1,232	1,334	1,170	1,249	1,251	1,271	1,367	1,641	1,875
Corn....."	203-6	271-6	213-5	238-9	253-2	235-9	168-9	216-8	232-0	192-7	186-6	186-1	192-6
Barley....."	474-6	547-0	541-6	468-9	420-2	470-5	443-3	427-4	467-6	468-7	609-8	711-4	913-8
Mixed grain....."	2,773	3,063	3,466	3,236	2,942	3,093	2,689	2,367	1,811	1,856	2,067	2,246	237-6
MILL PRODUCTION													
Wheat flour, percent- age of operation.....	90-6	92-4	88-9	89-0	93-4	91-2	93-0	91-6	80-2	84-6	82-4	91-5	93-3
Quantity...000 bbls.	1,851	1,973	2,063	1,963	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014	2,118
Oatmeal...000 lbs.	1,726-3	710-2	406-0	270-0	489-6	538-2	763-2	759-3	708-8	977-6	581-3	435-2	486-5
Rolled oats....."	10,609	12,114	9,930	7,055	7,230	8,248	5,188	4,575	6,081	5,557	8,103	10,277	12,130
Corn flour, meal....."	2,140	2,334	2,278	2,038	2,003	1,845	1,377	1,840	2,464	1,535	1,785	2,266	2,093

II. Production—Concluded

Classification	1942			1943										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Contracts on Canadian account placed by Dept. of Munitions and Supply. \$000	106,331	228,443	120,429	94,413	241,581	116,574	85,887	111,289	88,414	.....	.....	.....	.....
Tobacco Released for Consumption														
Tobacco, cut-000 lbs. plating. "	2,498	1,905	1,362	1,375	1,437	2,064	1,888	2,195	2,343	2,483	2,263	2,224	2,286	
Canadian raw leaf "	364-1	319-8	200-9	268-5	340-0	318-8	325-8	311-2	264-0	301-6	298-0	285-5	306-9	
Cigarettes. mn	311-1	234-5	196-7	235-0	289-2	250-2	229-4	291-2	284-1	283-1	291-4	325-0	285-2	
Cigars. 000	1045-7	961-9	872-1	961-1	1,039-0	986-7	907-1	775-3	820-5	919-4	923-7	966-5	1,063-6	
Snuff. lbs.	17,825	18,543	15,188	16,734	17,989	16,782	16,985	16,522	15,140	14,242	16,472	16,258	17,023	
Boots and Shoes 900 pairs	58,137	72,601	67,517	77,439	94,097	78,910	81,232	81,174	66,202	80,136	77,136	79,588	78,510	
LEATHER OR FABRIC UPPERS														
Weltz.	785-6	733-5	752-4	756-4	843-1	777-5	845-7	746-7	730-4	695-3	698-6	728-8	.....
McKays and all imitation welts.	540-4	456-2	462-8	523-5	620-5	536-0	553-7	545-5	558-3	556-0	532-4	560-3	.....
Nailed, pegged, screw or wire fastened.	147-0	147-9	140-5	147-8	181-0	176-3	166-9	167-3	154-4	160-5	172-7	168-2	.....
Stitchdowns.	262-2	267-6	260-1	293-5	296-5	264-8	280-7	262-2	269-0	244-8	238-8	235-5	.....
Total.	2,350	2,220	2,341	2,389	2,601	2,483	2,566	2,427	2,378	2,318	2,289	2,298	.....
TOTAL FOOTWEAR														
Men's.	954-9	899-1	858-5	912-6	1,010-6	958-6	968-7	891-6	893-0	848-6	831-8	837-6	.....
Boys' and youths'.	123-6	100-4	127-4	114-6	117-0	107-1	122-5	125-9	113-9	119-1	143-9	.....	.....
Women's.	1,206-1	1,169-9	1,198-5	1,292-5	1,522-6	1,344-9	1,421-9	1,355-2	1,306-9	1,323-0	1,254-7	1,330-1	.....
Mines' and Children's.	310-1	309-7	304-5	338-6	372-4	340-3	358-1	295-4	343-2	313-8	342-1	368-7	.....
Babies' and infants'.	167-3	148-0	150-3	184-7	164-6	168-7	163-2	166-1	179-3	178-4	189-3	185-5	.....
Total.	2,885	2,650	2,612	2,826	3,185	2,930	3,019	2,831	2,848	2,778	2,737	2,880	.....
Cotton bales opened.	No. 000 lbs.	33,178	31,857	28,994	32,472	38,529	31,910	31,501	30,398	28,664	27,991	28,450	27,154	26,533
Newspaper production. 000 tons	16,388	15,798	14,375	16,127	18,186	15,900	15,752	15,170	14,281	13,960	14,190	13,550	14,254
Stocks. 000 tons	251-15	248-18	233-54	221-81	246-86	229-57	254-05	257-85	262-32	259-61	251-83	269-34	236-34
B.C. timber scaled Mil. bd. ft.	91-33	91-99	110-51	109-04	108-32	94-08	90-37	79-23	57-34	56-16	63-39
Advertising linage.	20,862	23,052	17,216	18,111	21,570	22,607	24,704
Dairy Production														
Creamery butter 000 lbs.	16,955	14,673	13,101	11,903	15,595	22,870	32,006	46,624	44,547	38,970	32,830	25,120	15,794
Factory cheese " 0,553	3,751	2,008	1,540	2,694	5,442	14,312	26,881	26,714	25,541	23,405	18,306	8,966
Condensed milk 000 lbs.	1,767	1,611	1,580	1,242	1,559	2,858	2,574	2,620	2,289	3,104	2,722	3,381	1,339
Evaporated milk 000 lbs.	10,758	9,578	8,043	7,026	12,801	16,114	20,862	25,280	22,744	19,279	17,423	12,575	8,982
Iron, Gold and Silver														
Pig iron production. net tons	170,578	164,382	116,327	138,240	160,101	150,486	154,746	147,889	151,369	164,906	147,902	146,794	142,249
Ferro-alloys production. net tons	16,733	19,567	15,331	16,356	18,611	15,500	17,971	18,151	21,408	18,429	17,007	16,843	16,169
Steel ingots and castings. net tons	270,812	269,834	207,006	245,585	270,962	264,357	271,737	239,501	250,508	246,820	241,255	271,976	250,444
Gold, mint receipts 000 oz.	317	349	361	323	279	349	307	298	328	256	287	288	264
Silver " 46	49	44	42	37	42	41	40	44	37	38	39	33	33

¹ This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

² As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—													
METALS—													
Gold. 000 oz.	8,818	362-6	350-9	334-5	327-4	347-7	323-1	313-6	326-9	292-7	293-4	282-2	280-1
Silver. 000 oz.	1,870	1,623	1,634	1,806	1,623	1,771	1,673	1,462	1,380	1,339	1,287	1,162	1,280
FUELS—													
Coal. 000 tons	1,588	1,618	1,708	1,542	1,530	1,666	1,281	1,301	1,347	1,366	1,426	1,441	1,541
Coke. 000 tons	273	269	275	322	250	276	268	278	286	286	314	326	340
Petroleum. 000 bbls.	859-9	833-4	838-5	860-8	779-9	861-1	837-1	872-8	826-1	847-5	857-9	.....	.....
Natural gas. 000 M cu. ft.	3,424	4,460	5,167	5,470	4,459	5,020	3,660	3,115	2,513	2,293	2,313	2,712	3,401
NON-METALS—													
Gypsum. 000 tons	28	32	28	27	24	35	24	22	23	38	49	51	60
Feldspar. tons	2,240	2,304	2,154	1,292	1,546	1,902	1,396	1,540	3,336	2,093	2,962	2,722	2,236
Salt (commercial). tons	26,945	33,090	27,111	24,013	23,408	24,465	26,049	29,604	30,572	32,856	30,428	30,929	30,299
STRUCTURAL MATERIALS—													
Cement. 000 bbls.	1,146	623	330	294	278	457	460	706	826	935	952	877	813
Clay products. 0000	609	576	403	322	375	400	446	521	592	626	656	678	649
Lime. tons	79,780	79,787	74,357	70,754	72,408	63,859	89,448	77,328	70,228	75,516	80,447	84,553	85,069

*Gold or used

8. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1942											1943												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
PRODUCTION (NET):																								
Hydraulic.....	3115039	3184735	3149397	2883398	3264050	3211143	140503	329852	334522	334026	3111049	3388018	337044											
Thermal.....	64,818	63,037	68,391	63,002	65,216	57,054	56,226	56,500	58,251	59,233	64,826	70,550	73,693											
Total.....	3180757	3248672	3217788	2951397	3329266	3268197	3502819	3355032	3404077	3428513	3370775	3485568	3460737											

NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

Prince Edward Island.....	914	954	948	946	802	837	747	763	721	795	815	854	1,040
Nova Scotia.....	47,985	49,459	47,168	41,041	47,850	44,605	43,627	44,311	47,479	49,230	47,855	51,215	53,612
New Brunswick.....	44,318	29,228	23,830	19,230	27,972	34,460	43,340	47,173	46,291	49,426	43,528	45,031	49,740
Quebec.....	133499	1384610	1378202	1296362	1464766	1457507	1483024	1617442	1654064	1645767	1609890	1637065	1584557
Ontario.....	1050874	1070652	1079000	960,313	1036009	1052069	1063633	994,175	984,514	1021366	1037877	1066438	1090755
Manitoba.....	157,779	165,989	160,928	150,038	169,284	149,217	150,080	129,272	117,957	117,558	136,359	148,763	157,958
Saskatchewan.....	66,187	62,987	63,582	57,210	61,664	57,287	57,749	53,337	52,290	53,557	53,093	59,037	61,687
Alberta.....	43,792	47,376	46,444	41,925	45,111	39,908	41,117	39,233	41,758	42,736	43,917	47,550	48,565
British Columbia.....	222,614	225,973	220,106	196,957	210,683	214,816	218,356	205,966	216,671	218,981	206,812	212,164	215,103
Total.....	2973962	3037228	3014206	2764623	3117741	3049736	3366703	3131872	3161745	3199710	3180136	3268117	32363085

DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

Prince Edward Island.....	30	31	31	31	27	28	24	23	26	27	27	35	
Nova Scotia.....	1,599	1,595	1,522	1,343	1,543	1,487	1,407	1,477	1,532	1,588	1,595	1,652	1,787
New Brunswick.....	1,419	943	769	520	841	1,076	1,369	1,497	1,426	1,594	1,401	1,440	1,617
Quebec.....	44,084	44,221	43,805	41,429	40,179	46,417	48,327	48,882	49,577	53,089	51,371	51,514	52,213
Ontario.....	32,624	33,478	32,796	29,095	29,101	32,734	32,216	31,166	29,766	32,947	32,127	32,755	38,624
Manitoba.....	8,426	8,393	8,347	3,044	5,464	3,207	3,305	3,417	8,222	3,792	3,293	3,353	3,363
Saskatchewan.....	2,206	2,032	2,051	1,845	1,989	1,910	1,863	1,778	1,687	1,737	1,464	1,904	2,036
Alberta.....	1,460	1,528	1,495	1,352	1,377	1,330	1,326	1,308	1,347	1,379	1,770	1,634	1,619
British Columbia.....	7,419	7,289	7,100	6,354	6,875	7,160	7,043	6,881	6,983	7,064	6,891	6,839	7,165
* Canada.....	94,217	94,511	93,038	85,113	107,396	95,349	96,880	96,411	95,564	103,210	99,939	101,022	103,479

9. AUTOMOBILE FINANCING

Classification	1942											1943											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Automobile Financing—																							
TOTAL NEW AND USED CARS—																							
Number.....	3,487	2,533	1,508	1,938	2,800	4,132	4,575	4,910	4,318	3,719	3,359	3,129	2,739										
Percentage change.....	-51.1	-64.5	-74.2	-60.8	-56.6	-38.0	-31.0	-27.8	-38.0	-43.7	-37.0	-24.0	-22.0										
Financing.....	5000	1,117	8,15	504	673	945	1,422	1,680	1,700	1,556	1,443	1,326	1,285										
Percentage change.....	-61.7	-74.1	-82.7	-86.9	-64.8	-43.0	-30.0	-23.1	-32.0	-23.2	-24.0	-5.0	+5.0										

10. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939 = 100

Type of Business	1942											1943											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Unadjusted—																							
Wholesale Sales.....	171.4	153.0	148.0	139.9	146.3	173.7	163.8	163.6	174.3	179.8	171.6	184.8	175.0										
General Index (961) Retail.....	174.3	143.8	213.4	128.7	151.1	154.1	167.6	162.8	158.8	142.5	145.8	158.0	173.0										
Boots and shoes.....	175.2	157.0	206.1	103.7	131.2	130.3	188.1	175.0	198.5	161.3	142.5	169.5	171.8										
Candy.....	174.4	157.2	195.2	138.0	173.7	143.9	195.2	159.8	122.0	149.2	158.3	182.3	189.6										
Clothing, men's.....	197.4	194.4	264.2	107.4	111.1	130.6	187.0	162.9	172.4	143.0	117.8	155.6	198.3										
Clothing, women's.....	206.2	183.8	261.1	127.2	127.7	158.8	214.5	180.2	174.9	161.9	139.0	178.2	206.4										
Departmental.....	181.8	187.4	241.6	107.5	116.2	145.4	157.6	139.0	136.9	125.2	112.5	159.1	175.6										
Drugs.....	163.1	148.4	213.0	151.6	149.0	159.9	156.9	159.1	154.3	159.7	153.8	158.3	171.6										
Furniture.....	152.1	120.6	143.3	91.6	98.4	110.0	129.0	145.0	114.2	105.4	112.5	116.4	128.9										
Groceries and meats.....	164.9	148.5	178.5	155.4	149.7	166.4	172.7	177.1	171.5	170.0	157.7	155.1	167.2										
Hardware.....	167.5	147.9	162.4	92.3	98.3	110.8	144.2	168.9	162.3	154.2	148.1	150.5	157.1										
Radio and electrical.....	144.4	131.0	160.1	114.6	101.9	91.1	114.8	119.6	107.2	97.7	100.0	116.2	119.5										
Restaurants.....	156.6	150.4	160.6	152.8	147.6	175.4	171.0	172.5	170.1	176.0	180.9	185.0	180.5										
Variety.....	204.5	198.9	346.6	128.2	139.1	135.5	182.9	190.0	184.1	183.4	169.2	170.2	195.7										
Adjusted—																							
General Index (961) Retail.....	152.2	161.6	158.6	155.8	168.5	167.8	163.3	154.5	162.4	179.8	162.1	158.6	157.1										
Boots and shoes.....	160.9	169.0	151.0	133.4	221.7	198.7	145.3	149.9	160.2	161.8	181.4	160.8	158.4										
Candy.....	163.1	190.1	173.7	160.2	178.7	184.9	147.1	166.1	186.5	207.6	200.1	204.3	202.1										
Clothing, men's.....	148.0	160.5	160.8	138.2	188.1	182.0	176.1	165.5	164.9	164.8	161.9	159.9	153.1										
Clothing, women's.....	157.1	172.2	173.7	174.5	219.6	190.7	167.0	169.6	157.3	172.7	199.0	188.9	165.8										
Departmental.....	152.9	168.5	146.6	147.6	154.5	164.2	153.4	135.6	136.2	146.4	157.1	159.8	164.2										
Drugs.....	153.0	154.7	168.7	158.9	165.3	172.4	128.2	123.1	115.7	116.7	130.9	112.4	102.8										
Furniture.....	124.7	116.7	121.3	137.2	121.4	128.2	115.7	116.7	117.7	118.7	124.5	120.2	107.6										
Groceries and meats.....	152.4	157.1	164.0	157.6	163.0	163.6	174.9	167.4	161.														

III. Construction
11. BUILDING PERMITS¹

Province and City	1942					1943							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—PRINCE EDWARD ISL	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Charlottetown.....			10		1	3	14	1		2	1	2	3
NOVA SCOTIA.....	99	105	50	24	40	94	228	148	149	317	217	99	248
Dartmouth.....	4	6		4	12	1	10	17	1	9	10	11	4
Halifax.....	59	54	40	18	16	67	112	61	58	80	81	27	199
Sydney.....	13	27	1		4	6	26	28	24	94	32	8	19
NEW BRUNSWICK.....	28	90	16	30	74	50	46	242	481	94	101	143	78
Fredericton.....						3	3	1	2	2			
Moncton.....	9	72	1	9	17	18	10	13	22	17	54	84	5
Saint John.....	18	19	14	21	57	25	23	222	454	70	28	59	72
QUEBEC.....	1,751	2,420	636	569	904	1,527	2,595	2,572	2,544	2,103	2,063	1,775	2,176
Chicoutimi.....	10		8	14	7	19	40	53	30	32	48	10	9
Hull.....	6	4		4	3	281	29	165	44	8	20	14	20
Lachute.....	5	28	162	12	4	16	70	105	11	42	63	25	19
Montreal and Maisonneuve.....	1,083	784	268	258	442	680	1,087	983	1,347	937	1,117	928	1,268
Quebec.....	96	105	97	21	72	89	393	190	178	177	189	160	314
Shawinigan.....	23	1,243		3	6	4	166	36	136	68	107	57	10
Sherbrooke.....	13	7	27	22	28	34	87	135	43	48	45	89	53
Three Rivers.....	19		2	3	7	26	51	16	11	15	22	17	12
Verdun.....	62	27	30	39	27	75	110	159	183	37	51	93	66
Westmount.....	10	8		2	3	7	23	15	5	3	27	3	
ONTARIO.....	4,592	2,378	2,068	1,135	2,304	3,545	3,731	3,115	3,889	3,365	3,264	3,057	2,435
Brantford.....	8	43	4	6	12	28	20	18	39	40	28	24	10
Chatham.....	3			4	1	4	9	24	10	20	11	65	6
Etobicoke Twp.....	120	17	17	40	89	171	93	150	92	89	118	77	91
Fort William.....	244	63	5	2	4	53	53	57	287	67	55	82	30
Hamilton.....	245	143	93	192	200	146	456	130	175	122	241	244	71
Kingston.....	24	32	7	25	287	30	114	51	59	83	34	16	116
Kitchener.....	23	32	14	13	56	61	64	96	128	56	79	33	47
London.....	49	118	25	22	42	79	53	73	78	180	104	80	65
Ottawa.....	1,388	263	145	50	66	549	572	531	156	164	367	266	385
Port Arthur.....	19	4	1	1	8	17	76	49	44	25	18	15	148
Sault Ste. Marie.....	13	14	2	2	27	20	59	24	30	46	34	56	11
Scarboro.....	46	11	16	40	22	27	51	95	96	70	78	79	55
St. Catharines.....	77	64	1	12	62	31	65	45	50	90	66	30	39
Toronto.....	401	882	207	240	281	315	638	580	762	360	276	456	283
York Township.....	113	41	15	45	186	289	238	170	122	308	152	147	99
East.....	173	84	12	36	83	226	171	106	192	233	115	205	169
North.....	452	47	1,257	26	18	115	68	160	117	114	131	128	210
Windsor.....	64	251	61	144	667	538	100	66	103	364	68	110	110
MANITOBA.....	167	306	49	79	23	198	429	395	282	238	297	253	166
Brandon.....	4	120	2	2	1	10	13	19	4	2	11	7	3
St. Boniface.....	18	8	6	1	16	26	48	31	50	30	59	59	27
Winnipeg.....	137	176	41	71	16	157	368	302	231	178	198	171	120
SASKATCHEWAN.....	100	59	27	28	47	146	278	138	162	203	93	111	72
Moose Jaw.....	2	7	3		1	4	6	3	11	4	13	42	1
Prince Albert.....	1	6		3	6	10	23	12	30	19	15	11	7
Regina.....	51	1	15	3	18	22	135	85	36	40	39	25	21
Saskatoon.....	9	37		20	19	16	68	14	64	116	8	14	27
ALBERTA.....	549	146	183	196	939	1,691	610	916	1,638	502	657	452	413
Calgary.....	182	42	83	32	64	164	194	457	257	173	265	96	150
Edmonton.....	345	99	97	152	854	1,344	364	397	1,305	300	324	306	231
Lethbridge.....	11	4	2	7	11	155	17	33	43	11	26	21	20
Medicine Hat.....	11	1	1	5	9	25	32	27	26	17	41	26	11
BRITISH COLUMBIA.....	542	1,107	300	359	604	273	732	544	697	707	1,015	987	758
New Westminster.....	16	7	18	20	25	9	37	95	80	41	84	59	34
Prince Rupert.....	1		1		251	1	7	2		4	1	135	
Vancouver.....	189	236	218	283	277	158	487	251	309	462	667	502	600
North.....	21	711	26	10	8	28	82	13	89	27	46	29	10
Victoria.....	35	71	33	38	26	55	98	127	128	118	73	213	64
Total.....	7,828	6,625	3,138	2,420	5,025	7,528	8,663	8,071	9,843	7,531	7,710	6,880	6,348

¹ Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.

III. Construction

12. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1942											1943													
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Contracts Awarded—																									
Apartments.....	40	33	4	77	10	70	23	167	148	50	10	189	41												
Residences.....	7,956	3,354	2,182	1,910	4,702	8,743	10,063	10,208	7,120	7,132	8,251	7,662	5,919												
TOTAL RESIDENTIAL	8,005	3,386	2,185	1,987	4,712	8,913	10,385	10,375	7,278	7,182	8,261	7,850	5,960												
Churches.....	48	100	17	93	41	67	181	109	85	197	102	62	189												
Public garages.....	53	30	24	12	40	72	156	40	85	293	71	233	172												
Hospitals.....	782	214	246	114	263	163	201	418	226	671	962	397	590												
Hotels and clubs.....	805	117	201	159	63	281	109	126	366	286	69	313	157												
Office buildings.....	275	117	486	98	73	256	192	184	182	121	184	499	233												
Public buildings.....	6,411	1,290	2,388	2,172	2,068	2,551	3,256	1,726	1,304	8,706	1,006	2,110	1,087												
Schools.....	185	151	35	408	48	121	106	335	858	637	417	867	323												
Stores.....	121	122	245	124	132	169	95	251	215	73	78	173	70												
Theatres.....	4	2	9	5	11	29	71	19	16	23	9	40													
Warehouses.....	483	288	380	371	354	594	786	1,782	1,020	788	922	970	1,349												
TOTAL BUSINESS	9,166	2,428	4,291	3,560	3,986	4,385	5,109	5,042	4,361	11,758	8,833	5,633	4,201												
TOTAL																									
INDUSTRIAL.....	3,456	1,754	5,053	3,132	1,612	2,033	3,592	2,495	3,220	2,407	2,108	2,465	2,912												
Bridges.....	165	83	85	55	145	2	86	192	618	419	330	81													
Dams and wharves.....	183	1,121	87	99	124	202	341	970	475	440	523	69	93												
Sewers and water mains.....	101	557	187	35	164	190	156	184	67	149	102	304	109												
Roads and streets.....	586	60	78	193	270	126	1,900	1,152	387	1,132	3,018	2,019	387												
General Engineering.....	334	219	69	10,013	188	154	2,002	176	187	149	306	569	403												
TOTAL ENGINEERING	1,459	2,040	476	10,340	800	816	4,400	2,568	1,309	2,487	4,368	3,291	1,074												
GRAND TOTAL	22,086	9,609	11,984	19,019	11,111	16,047	23,486	20,479	16,167	23,865	18,751	19,239	14,147												
Prince Edward Island—																									
Residential.....	3	2	2	11	5	5	1	1	2																
Business.....	125	5	47	3	13	16	10	84	1	157	9	2													
Industrial.....	55	55	11	50	50	50	50	50	2																
Engineering.....	15	15	50	45	50	50	50	50	2	157	60	49													
TOTAL	142	55	76	110	3	69	22	66	87	2	157	60	49												
New Brunswick—																									
Residential.....	54	13	12	46	82	97	144	470	79	85	130	56													
Business.....	230	78	163	53	129	91	1,438	295	356	305	121	403	117												
Industrial.....	7	2	149	2	4	5	95	56	5	19	9														
Engineering.....	28	7	95	16	17	71	177	90	185	10	22	281													
TOTAL	316	94	331	72	271	176	1,556	1,252	916	626	221	574	464												
Quebec—																									
Residential.....	2,826	804	657	562	2,023	1,737	3,367	2,762	2,655	1,853	3,295	2,203	2,221												
Business.....	1,411	450	1,047	1,219	551	1,900	543	1,624	1,018	1,318	1,280	1,545	1,575												
Industrial.....	1,747	434	3,388	349	134	812	2,489	460	1,834	758	536	1,064	833												
Engineering.....	556	1,250	147	18	71	224	261	144	319	1,199	3,126	1,344	476												
TOTAL	6,243	2,938	5,265	2,112	2,779	4,673	6,600	4,900	5,826	5,127	8,236	6,176	5,106												
Ontario—																									
Residential.....	4,153	1,715	1,115	1,208	2,206	5,546	4,812	4,580	2,351	3,315	2,906	2,626	1,952												
Business.....	2,154	745	1,262	1,149	1,174	1,060	2,019	1,543	1,421	1,061	1,219	2,057	1,346												
Industrial.....	1,184	932	1,136	2,572	1,026	988	763	957	928	1,112	827	795	1,493												
Engineering.....	299	546	164	10,115	293	229	3,958	1,186	706	703	643	1,042	151												
TOTAL	7,789	3,937	3,677	15,045	4,700	7,823	11,532	8,216	5,406	6,191	5,597	6,519	4,942												
Manitoba—																									
Residential.....	118	85	27	61	174	323	854	859	381	103	327	400	175												
Business.....	391	107	713	209	117	299	263	211	342	415	236	635	217												
Industrial.....	91	43	28	32	106	208	88	67	227	36	82	122	23												
Engineering.....	28	130	16	5	15	15	4	10	1	3	16	373	77												
TOTAL	625	364	768	354	419	645	1,206	1,136	982	556	660	650	493												
Saskatchewan—																									
Residential.....	11	15	5	3	20	131	148	170	103	103	102	88	68												
Business.....	410	159	22	39	182	173	138	400	217	457	6,922	295	259												
Industrial.....	47	199	3	18	75	19	77	20	36	19	19	23	10												
Engineering.....	50	60	10	9	25	40	40	3	3	21	21	5													
TOTAL	468	452	37	144	221	385	330	687	429	556	556	271	328	338											
Alberta—																									
Residential.....	99	44	43	184	812	823	1,440	630	632	593	599	299													
Business.....	335	215	278	326	172	401	369	304	347	295	173	355	244												
Industrial.....	11	17	88	10	64	3	59	392	123	161	328	216	80		</										

IV. Internal Trade

13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1942					1943							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
*RECEIPTS COUNTRY ELEVATORS													
Wheat.....000 bus.	29,976	26,442	13,002	9,512	9,994	14,147	18,367	32,035	24,462	13,607	22,927	16,713	30,141
Oats.....	11,139	6,952	8,786	8,494	8,261	10,022	10,945	13,362	12,368	13,257	12,728	11,810	7,130
Barley.....	5,996	4,303	3,453	3,766	6,120	7,851	5,585	8,576	9,012	8,970	12,364	10,055	5,565
Flax.....	1,487	262	103	82	72	255	223	237	168	465	5,274	6,274	837
Rye.....	326	833	500	457	411	756	1,419	1,122	1,372	452	210	95	76
VISIBLE SUPPLY¹													
Wheat.....000 bus.	400,183	409,187	463,584	449,651	429,820	417,404	403,347	400,652	401,881	385,123	374,058	362,838	262,683
Oats.....	33,367	31,712	32,074	31,394	30,940	32,165	27,997	27,513	30,137	35,257	34,730	37,309	31,703
Barley.....	28,523	29,086	29,817	29,899	31,038	33,520	37,055	27,981	26,900	31,049	33,004	29,706	
Flax.....	7,686	7,309	5,903	6,144	5,625	5,805	4,813	4,269	3,334	2,392	7,514	13,195	11,345
Rye.....	5,020	5,654	6,847	6,239	6,557	6,780	7,201	8,236	9,004	10,000	10,130	10,133	9,455
CASH PRICES²													
Wheat, No. 1 Nov.....	60/4	60/3	60/3	60/4	97/1	99	99	101/4	109/2	111/7	117/4	124/1	125
Oats, No. 2 C.W.....	45/3	45/3	49/5	51/2	51	51/2	51/4	51/2	51/4	51/4	51/4	51/4	51/4
Barley, No. 2 C.W.....	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Flax, No. 1 C.W.....	225	225	225	225	225	225	225	225	225	225	225	250	250
Rye, No. 2 C.W.....	57/5	63/7	65/1	65	65/3	72/7	80/4	87/7	96/3	93/3	99/2	109/4	115/1

¹ First of following month. ² Cents and eighths of a cent per bushel.

* Includes Interior Private and mill and platform loadings.

14. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953
Cattle.....	10,456	73,153	38,332	53,523	63,826	55,868	56,232	59,918	49,064	84,170	80,095	82,868
Calves.....	40,704	33,073	11,534	15,081	33,301	38,867	43,071	41,501	33,080	40,777	33,265	36,781
Hogs.....	93,949	107,190	63,030	66,245	80,570	70,665	69,117	75,775	86,529	67,344	66,337	86,983
Sheep.....	66,163	27,166	11,200	9,599	8,163	7,443	6,090	15,376	25,449	43,918	45,096	94,708
INSPECTED SLAUGHTERINGS												
Cattle.....	118,867	92,630	52,992	69,732	76,903	82,348	82,702	77,745	78,567	90,726	101,840	97,722
Calves.....	42,340	28,887	19,300	25,542	55,759	75,460	81,176	66,769	63,998	50,056	46,863	44,013
Sheep.....	12,515	7,553	4,834	6,381	7,333	40,643	27,175	22,330	15,130	13,076	13,865	18,742
Lambs.....	122,706	50,380	39,741	37,878	42,529	2,911	920	12,455	39,823	65,810	72,098	139,983
Swine.....	640,174	651,236	515,319,514	506,554	461,571,563	584,462	537,412	480,266	456,350	475,828	444,668	890,908

15. FISH CAUGHT AND LANDED

Catch.....ewt.	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953
Catch.....ewt.	890,600	761,600	692,700	474,600	369,774	300,856	297,008	1200,586	1069,752	1659,279	.....	.....
Landed.....\$	283,000	149,430	125,700	743,600	737,424	118,810	164,279	479,319	571,187	857,034	.....	.....

16. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953
Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
BUTTER—												
Creamery.....	31,121	21,859	14,083	11,301	8,971	9,094	18,715	41,178	61,643	74,612	76,177	72,010
Dairy.....	187	137	123	72	63	54	68	96	295	329	356	441
CHEESE (not Process or Cottage).....	60,052	56,361	48,194	27,318	18,508	17,353	24,835	43,474	51,135	49,111	56,603	53,225
CONCENTRATED WHOLE MILK.....	13,347	11,036	9,353	5,952	8,197	10,708	12,035	15,125	17,160	17,392	17,116	15,523
Eggs—												
Cold Storage.....	438	6	1,488	1,701	10,12	2,318	3,400	2,464	878	654	431	216
Fresh.....	289	1,128	1,619	2,093	2,093	2,769	3,396	2,940	3,628	2,977	2,169	1,051
Froes.....	11,168	5,343	2,817	2,606	3,044	4,826	11,473	17,138	18,163	19,218	16,617	13,595
POULTRY, dressed.....	8,682	14,414	12,029	9,610	6,638	4,058	2,722	1,803	1,865	2,530	4,054	7,625
PORK, grand total.....	48,385	55,650	56,161	57,088	49,912	54,945	53,943	49,423	45,228	42,361	51,513	58,223
Fresh (not frozen).....	6,852	6,094	6,156	6,075	6,685	8,398	7,666	6,412	7,864	7,432	6,711	10,142
Fresh (froes).....	10,200	22,144	28,017	25,761	16,300	18,081	19,605	19,304	15,038	12,591	11,580	16,528
Cured or in cure.....	31,347	21,442	19,985	22,108	28,463	26,927	24,672	20,207	23,026	22,335	22,325	26,643
LARD.....	2,351	2,851	2,026	2,202	1,927	2,111	2,772	3,255	3,809	3,029	2,046	2,551
BEEF, grand total.....	27,970	29,158	18,344	16,424	15,756	17,498	15,142	14,199	13,324	15,314	18,979	21,081
VEAL.....	3,485	2,307	1,180	857	1,363	2,516	4,118	5,071	5,246	5,298	5,592	6,037
MUTTON AND LAMB.....	5,437	5,038	3,222	1,985	1,762	1,535	722	594	1,106	1,772	4,482	8,024
FISH—												
Frozen fresh.....	32,437	26,075	20,082	17,082	13,362	11,497	14,439	17,596	30,290	34,535	33,022	36,166
Frozen smoked.....	1,520	1,252	902	1,062	886	834	1,126	1,008	1,646	1,958	1,897	1,768

16A. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports.....	137,569	127,298	114,419	146,131	150,099	154,433	146,762	150,853	149,135	137,271	162,921	160,311
Domestic Exports.....	269,176	177,324	167,699	205,170	227,730	250,607	249,232	303,455	229,861	244,914	259,008	289,912
Foreign Exports.....	2063	1211	1772	1403	1347	2700	1905	2882	2245	2454	3066	3500
Total Trade.....	408,800	305,634	283,801	315,268	379,776	407,700	397,899	457,410	444,241	434,640	425,795	453,723

34. SIGNIFICANT STATISTICS OF THE UNITED STATES^a

Classification	1942			1943										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Production and Related Series—														
Industrial production ^b , 1935=100	215	220	223	227	232	235	237	238	236	239	242	244	245	
Mineral production ^b , 1935=100	129	130	127	125	131	133	131	129	117	134	135	138	135	
Manufacturing production ^b , 1935=100	230	236	240	245	250	253	256	258	258	258	261	263	265	
Cattle receipts, primary markets ^c	000	2,995	2,535	1,846	1,613	1,541	1,811	1,661	1,507	1,433	1,616	2,178	2,616	
Hog receipts, primary market ^c	000	2,687	3,310	4,225	3,431	2,814	3,027	2,844	3,321	3,675	3,467	3,016	2,841	
Sheep and lambs, receipts ^c	000	3,741	2,780	2,479	1,939	1,670	1,738	1,603	2,074	1,784	2,446	3,399	4,248	
Poultry receipts ^c markets, 000 lb.	58,910	78,661	64,495	28,484	19,009	14,290	9,452	9,469	14,742	24,213	29,381	42,562	.....
NEWSPRINT PRODUCTION														
Production ^d , 000 s. tons	84-2	75-1	74-7	69-8	64-4	71-4	68-0	68-7	70-3	67-9	68-0	64-3	63-5	
Consumption ^d	000 s. tons	254-3	260-5	252-4	226-7	208-1	237-1	243-3	248-3	228-4	212-3	217-1	222-7	235-5
Pig iron consumption ^d , 000 s. tons	5,145	4,883	5,001	5,057	4,661	5,219	4,954	5,052	4,748	5,010	5,174	5,120	.....
Steel ingot production ^d , 000 s. tons	7,585	7,185	7,303	7,409	6,826	7,670	7,374	7,545	7,027	7,376	7,562	7,489	7,786	
Contracts awarded ^e	\$000,000	780-4	654-2	708-7	350-7	303-5	339-7	303-4	234-4	229-6	183-7	413-8	175-1	213-5
Car loadings ^f , 000 cars	4,512	3,236	2,834	3,531	3,056	3,073	3,136	4,150	3,151	4,307	3,554	3,546	4,518	
Electric power production ^g , mill. k.h.	16,739	16,454	17,072	17,651	16,068	17,842	17,226	17,805	18,080	18,668	19,206	18,833	19,556	
Tobacco Consumption—														
Cigars ^h , mn.	633	474	685	437	411	428	452	441	450	427	425	425	433	
Cigarettes ^h , mn.	23,075	20,447	19,716	20,370	17,678	20,612	19,943	18,476	20,894	22,878	23,682	22,573	23,508	
M/d. tobacco and snuff, 000 lbs.	30,956	25,882	24,081	25,297	22,691	26,856	25,135	23,906	23,246	23,966	25,821	25,796	28,305	
Petroleum production ⁱ , mn. bbls.	120-3	116-1	120-5	117-2	108-4	121-6	119-9	123-9	119-3	127-5	130-6	130-4	.....
Consumption (to stills) mn. bbls.	116-4	112-4	113-3	111-6	109-1	112-0	111-9	115-0	116-0	120-7	126-9	126-9	.....
Stocks, end of month														
refinable in U.S. ^j , mn. bbls.	237-4	234-1	234-4	234-4	237-1	242-2	242-9	243-9	240-6	238-3	236-3	236-3	.....
Gasoline production ^j , 000 gallons	51,495	50,018	58,800	47,236	43,280	46,653	46,025	48,482	49,230	51,044	54,031	54,847	.....
Stocks, end of month ^j , 000 bbls.	67,669	64,224	70,772	78,475	82,847	78,653	73,137	67,256	62,791	60,644	59,544	59,546	.....
Cotton consumption ^k , 000 bales	972	913	936	915	878	996	939	902	917	840	842	872	846	
Internal Trade—														
All retail stores ^l , \$000,000	5,430	4,966	6,138	4,452	4,459	5,002	5,212	5,181	5,319	5,139	5,087	5,352	.....
Chain-store sales (20 chains) average same month ^l , 1929-31=100	181-0	187-0	175-0	177-0	194-0	180-0	175-0	171-0	178-0	181-0	184-0	179-0	181-0	
Departmental stores (adjusted), 1923-25=100	128	138	125	143	168	136	128	125	129	142	142	132	.....
External Trade—														
Imports ^m , \$000,000	199-8	168-1	358-8	228-2	234-0	249-2	257-9	280-9	302-3	300-4	314-7	280-5	328-6	
Exports ^m , \$000,000	801-4	786-9	873-1	694-3	669-3	927-1	1123-8	1069-4	1004-3	1250-8	1204-7	1233-1	1185-3	
Employment—														
Total ⁿ , 000	37,964	38,325	38,745	38,535	38,833	38,656	38,478	38,222	38,345	38,295	38,054	37,886	.....
Manufacturing ⁿ , 000	15,154	15,349	15,665	15,910	16,024	16,043	16,025	15,998	16,138	16,139	16,002	15,989	.....
Mining ⁿ , 000	888	888	884	878	877	884	884	882	882	885	882	883	881	
Construction ⁿ , 000	1,902	1,889	1,955	1,828	1,663	1,564	1,363	1,213	1,123	1,065	1,058	979	.....
Transportation ⁿ , 000	3,466	3,508	3,531	3,531	3,530	3,531	3,572	3,577	3,610	3,630	3,624	3,638	.....
Trade ⁿ , 000	6,619	6,673	6,641	6,535	6,507	6,424	6,433	6,357	6,373	6,388	6,377	6,247	.....
Pay Rolls—Manufacturing ^o , 1939=100	270-9	280-4	287-7	291-2	297-2	304-5	309-6	313-5	317-3	315-5	322-4	328-3	.....
Durable goods ^o , 1939=100	366-2	382-5	391-2	399-9	410-0	421-0	430-4	437-1	441-9	439-5	448-5	461-3	.....
Nondurable goods ^o , 1939=100	177-7	180-3	186-5	185-0	186-8	190-7	191-5	192-6	195-6	194-3	199-1	198-3	.....
Prices—														
WHOLESALE PRICES, 1926=100														
Department of Labour ^p	100-0	100-3	101-0	101-9	102-5	103-4	103-7	104-1	103-8	103-2	103-1	103-0	.....
BOND PRICES—Dollars														
All issues, New York, S.E. ^q	96-48	96-11	96-70	97-47	97-79	98-24	98-69	99-47	99-64	99-35	99-23	99-37	99-45	
U.S. Treasury ^q	109-5	109-4	108-9	109-4	109-4	109-1	109-1	111-4	112-4	112-0	112-7	113-2	113-0	
PRICES COMMON STOCKS (402), 1935-39=100	74-2	75-2	75-9	79-7	84-8	88-2	91-3	95-2	96-7	98-5	94-4	95-6	94-8	
Standard and Poor's Corporation														
Industrials (354)	76-5	77-2	78-5	82-3	87-7	90-8	93-7	97-2	99-3	100-9	96-3	97-5	96-6	
Railways (20)	72-7	73-0	69-3	73-7	77-5	86-4	92-8	97-5	94-3	96-6	90-5	91-3	92-0	
Utilities (28)	63-7	66-2	65-2	69-3	73-3	76-2	79-1	84-0	84-7	87-7	85-9	87-6	86-8	
Cost of living ^r , 1935-39=100	119-0	119-8	120-4	120-6	120-9	122-8	124-1	125-1	124-8	123-8	123-2	123-9	124-4	
Retail prices ^r , Dec. 31, 1930=100	113-1	113-1	113-1	113-1	113-1	113-1	113-1	113-0	113-0	113-1	113-1	113-1	113-1	
Finance—														
Stocks sales, N.Y., Mil. Shares ^s	15-0	13-4	19-3	18-0	24-4	37-0	33-6	35-1	23-4	26-3	14-3	15-0	.....
Bond sales, N.Y., Mil. Dollars ^s	266-9	169-3	207-1	302-8	252-3	497-9	372-7	343-2	236-1	275-3	137-4	106-6	.....
BANK DEBT, N.Y., Mil. Dollars ^t	19,823	18,512	25,897	21,437	21,112	24,062	29,198	25,737	25,464	25,976	21,221	27,913	23,990	
Outside, 141 centres, Mil. Dollars ^t	32,131	29,499	36,077	30,723	28,437	35,261	37,685	32,602	34,959	34,055	33,359	40,452	35,614	
Income Payments and Expenditures—														
Income Payments ^u , Mil. Dollars	10,836	10,680	11,608	10,819	11,499	11,261	11,240	11,138	12,161	11,748	11,677	12,538	12,775	
Index ^u , 1935-39=100	182-8	189-4	193-7	196-5	200-8	204-4	207-3	208-7	211-3	213-1	215-5	215-7	218-6	
Expenditures—														
Goods ^v , \$000,000	5,173	4,820	5,976	4,406	4,404	4,826	5,010	5,014	5,140	4,996	4,952	5,240	.....
Services ^v , \$000,000	2,340	2,375	2,411	2,392	2,424	2,427	2,427	2,451	2,461	2,442	2,442	2,442	.....
Goods, adjusted ^v , 1935-39=100	153-0	156-2	148-5	159-2	172-3	162-1	158-2	159-8	164-7	166-1	165-4	164-4	.....
Services ^v , 1935-39=100	130-9	134-2	132-2	133-4	134-7	136-1	136-1	137-1	138-7	139-3	139-1	139-1	.....

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.³ Revised series.

V. Transportation—Concluded
18. RAILWAY OPERATING STATISTICS

Classification	1942			1943								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating revenues.....\$000	32,128	28,175	33,073	25,477	26,612	32,018	34,162	32,977	34,839	35,835	35,717	33,180
Operating expenses.....\$000	24,346	22,570	25,655	22,065	22,510	25,189	26,163	25,339	26,693	27,760	27,460	24,420
Operating income.....\$000	8,280	4,909	6,858	2,680	3,283	5,982	7,118	6,710	7,401	6,754	7,486	7,863
No. of tons carried 000 tons	5,918	6,431	5,025	4,465	5,103	5,950	5,890	5,600	6,048	5,961	6,180	6,008
Ton miles.....000,000 tons	2,721	2,585	2,569	2,000	2,241	2,573	2,623	2,742	2,856	2,748	2,842	2,781
Passengers carried.....000	2,456	2,410	3,159	2,779	2,552	2,989	2,910	2,597	2,557	2,982	2,756	2,505
Passengers carried one mile.....000,000 pass	209	205	355	215	202	252	270	271	296	342	342	288
Total pay-roll.....\$000	13,925	13,334	13,948	13,975	12,437	14,306	13,650	14,080	14,354	15,030	15,105	14,762
Number of employees.....000	89	86	87	87	90	90	86	88	95	94	94	94
Canadian Pacific—												
Operating revenues.....\$000	22,977	22,603	24,561	19,041	20,518	24,167	24,161	24,393	25,004	26,842	27,038	26,448
Operating expenses.....\$000	15,931	16,644	16,393	15,480	17,732	17,772	17,373	17,360	17,620	18,586	19,197	19,091
Operating income.....\$000	5,718	5,289	5,194	2,341	2,819	3,617	3,791	4,313	4,421	3,930	3,544	3,785
No. of tons carried 000 tons	4,457	4,450	4,076	3,463	3,785	4,355	4,204	4,223	4,385	4,479	4,704	4,686
Ton miles.....000,000 tons	1,988	2,027	1,987	1,521	1,097	1,721	1,949	2,136	2,169	2,142	2,179	2,204
Passengers carried.....000	1,059	1,027	1,680	1,381	1,202	1,501	1,561	1,810	1,437	1,792	1,719	1,381
Passengers carried one mile.....000,000 pass	172	157	250	164	155	200	213	203	233	276	276	238
Total pay-roll.....\$000	9,374	8,930	9,077	9,179	9,056	9,663	9,271	9,681	9,813	9,968	10,157	9,895
Number of employees.....000	58	56	54	56	57	57	57	60	61	61	62	61
All Railways—												
Carloadings.....000 cars	223,06	290,63	272,89	237,26	247,41	286,28	280,10	283,83	297,65	292,45	303,41	315,18
Operating revenues.....\$000	80,000	61,281	56,926	53,593	50,679	55,026	55,328	64,366	66,682	69,727	68,515	66,620
Operating expenses.....\$000	43,742	41,885	45,750	41,146	41,721	46,558	47,389	46,656	48,872	50,918	47,847	47,847
Operating income.....\$000	15,424	11,509	13,284	5,190	7,238	11,098	12,632	12,445	13,102	12,215	12,690	13,084
No. of tons carried 000 tons	13,971	13,384	12,685	11,584	12,590	14,572	14,406	13,881	14,474	14,826	15,572	15,189
No. of tons carried one mile.....000,000 tons	5,514	5,405	4,750	4,063	4,456	5,083	5,167	5,460	5,811	5,811	5,515	5,670
Passengers carried.....000	3,756	3,661	5,154	4,468	4,142	4,888	4,797	4,222	4,330	5,188	4,921	4,318
Passengers carried one mile.....000,000 pass	404	385	652	411	388	481	519	508	564	657	662	573
Total pay-roll.....\$000	24,865	23,784	24,631	24,756	23,998	25,647	24,597	25,441	25,949	26,817	27,080	26,455
Number of employees.....000	156	151	150	152	156	156	153	158	166	166	166	166

19.—EMPLOYMENT AND EARNINGS, 1942-1943—FIRST OF MONTH

Geographical and Industrial Unit	Number of Employees Reported at			Aggregate Weekly Earnings Paid on or about			Average Per Capita Weekly Earnings Paid on or about		
	October 1 1943	October 1 1942	Sept. 1 1943	October 1 1943	October 1 1942	Sept. 1 1943	Oct. 1 1943	Oct. 1 1942	Sept. 1 1943
	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) PROVINCES									
Maritime Provinces.....	144,730	138,703	142,249	4,159,804	3,507,581	4,066,628	28,74	25,29	28,59
Prince Edward Island.....	2,457	2,073	2,364	62,327	47,287	58,835	25,37	22,81	24,89
Nova Scotia.....	90,046	85,451	86,581	2,657,272	2,214,253	2,551,948	29,51	25,91	29,47
New Brunswick.....	52,224	51,179	53,304	1,440,205	1,246,041	1,455,845	27,56	24,35	27,31
Quebec.....	597,546	568,873	590,226	18,055,585	15,856,055	17,553,209	30,22	27,87	29,74
Ontario.....	761,052	749,843	756,592	24,600,776	23,064,431	24,345,274	32,32	30,76	32,18
Prairie Provinces.....	196,242	188,149	196,713	6,066,439	5,547,823	5,992,660	30,60	29,49	30,46
Manitoba.....	91,387	89,177	91,239	2,746,645	2,613,284	2,740,762	30,06	29,30	30,04
Saskatchewan.....	37,954	37,167	38,182	1,114,677	1,045,855	1,110,922	29,37	28,14	29,10
Alberta.....	68,901	61,805	67,292	2,205,117	1,888,684	2,140,976	32,00	30,56	31,82
British Columbia.....	183,707	170,104	185,056	6,460,725	5,573,725	6,559,172	35,17	32,77	35,44
Canada.....	1,885,277	1,815,672	1,876,836	59,343,333	53,549,615	58,516,443	31,48	29,49	31,23
(b) CITIES									
Montreal.....	294,660	267,270	290,880	9,326,926	7,815,246	9,038,559	31,65	29,24	31,07
Quebec City.....	40,591	35,511	39,859	1,174,642	881,549	1,110,334	28,94	24,82	27,86
Toronto.....	233,275	239,780	251,908	8,200,873	7,341,521	8,097,277	32,38	30,62	32,14
Ottawa.....	22,931	21,424	22,672	624,098	562,091	611,101	27,22	26,24	26,95
Hamilton.....	59,442	62,413	60,106	1,038,822	2,000,439	1,948,006	32,62	32,05	32,41
Windsor.....	40,466	42,289	41,036	1,674,143	1,702,828	1,712,334	41,37	40,27	41,73
Winnipeg.....	59,716	56,632	58,757	1,665,072	1,560,919	1,641,711	27,86	27,56	27,94
Vancouver.....	90,847	84,452	90,612	3,108,462	2,720,788	3,090,355	34,22	32,22	34,11
(c) INDUSTRIES									
Manufacturing.....	1,208,156	1,137,242	1,200,408	39,087,128	34,269,765	38,426,948	32,35	30,13	32,01
Durable Goods.....	684,157	605,130	677,068	24,395,276	26,280,276	23,793,736	35,66	33,51	35,14
Non-Durable Goods.....	505,382	513,428	504,443	14,010,372	13,332,606	13,958,897	27,72	25,97	27,67
Electric Light and Power.....	18,617	18,684	18,897	681,480	656,883	674,318	36,61	35,16	35,68
Logging.....	43,620	45,000	38,539	1,207,552	983,191	1,062,275	27,64	21,85	28,34
Mining.....	72,780	76,831	73,918	2,643,078	2,725,687	2,640,792	38,32	35,48	35,73
Communications.....	28,432	28,296	28,684	852,118	819,112	860,957	29,97	28,95	30,01
Transportation.....	181,583	149,229	152,065	5,338,329	4,831,156	5,380,187	35,29	34,33	35,38
Construction and Maintenance.....	172,277	188,600	144,453	5,217,299	5,207,437	5,255,758	40,21	38,13	30,18
Services.....	44,478	41,237	44,088	826,626	728,928	823,600	18,81	17,92	18,69
Trade.....	163,426	157,672	158,710	4,161,198	3,874,334	4,030,510	25,46	24,57	25,43
Eight Leading Industries.....	1,885,277	1,815,672	1,876,836	59,343,333	53,549,615	58,516,443	31,48	29,49	31,25
Finance.....	64,854	64,173	64,505	2,032,684	1,972,473	2,009,250	31,34	30,74	31,15
Nine Leading Industries.....	1,950,131	1,879,845	1,935,341	61,375,007	55,522,258	59,526,193	31,47	29,54	31,27

VI. Employment

20. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries.....	151.3	153.3	155.5	153.7	151.2	151.5	150.0	175.2	151.2	153.7	155.9	156.2	157.6
MANUFACTURING.....	218.3	218.6	221.7	219.6	222.1	223.4	224.3	222.9	224.2	226.5	227.7	229.9	231.3
Animal products—edible.....	178.7	178.8	182.4	178.5	172.9	171.8	170.5	177.3	184.9	194.8	196.1	201.0	197.2
Fur and products.....	125.8	125.7	123.9	121.7	124.4	126.3	127.9	127.9	127.1	127.3	124.7	125.1	123.4
Leather and products.....	138.0	138.6	140.3	135.7	142.5	142.4	143.0	141.4	140.6	140.5	138.8	137.8	136.3
Lumber and products.....	119.2	114.9	112.5	108.3	107.5	109.2	110.6	109.2	117.3	122.5	125.8	126.9	124.1
Rough and dressed lumber.....	108.7	102.2	98.3	90.2	88.7	90.1	90.3	88.1	98.4	103.8	106.1	107.9	105.2
Furniture.....	111.0	108.8	109.0	108.0	107.8	109.4	109.2	107.6	106.6	106.2	107.6	107.5	107.7
Other lumber products.....	166.4	165.2	169.0	176.0	175.0	180.0	188.0	189.0	198.2	208.3	217.1	216.5	210.6
Musical instruments.....	43.5	42.9	44.2	43.4	45.5	46.5	46.9	49.6	51.2	52.1	51.8	52.4	50.1
Plant products—edible.....	190.7	160.1	151.8	140.4	137.6	136.5	136.5	135.8	138.1	147.1	153.6	162.5	185.6
Pulp and paper products.....	130.9	128.7	128.0	126.0	126.0	126.0	126.7	126.6	129.2	132.2	135.1	135.9	134.2
Pulp and paper.....	124.3	119.9	117.2	114.5	113.6	113.7	115.1	115.3	120.2	122.3	126.7	126.6	124.1
Paper products.....	154.5	154.1	157.0	154.8	155.0	158.0	158.0	188.0	189.2	196.7	199.6	201.3	201.4
Printing and publishing.....	121.3	121.1	121.8	120.5	121.3	121.8	120.6	120.2	120.5	123.0	124.0	125.8	124.3
Rubber products.....	125.9	127.6	129.8	128.2	127.9	128.9	129.4	128.0	126.7	126.3	124.8	126.4	131.8
Textile products.....	166.7	165.9	166.1	166.1	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.0	156.7
Thread, yarn and cloth.....	174.1	175.2	174.3	170.4	170.8	169.8	169.5	166.6	161.5	159.9	158.4	157.5	156.2
Hosiery and knit goods.....	134.6	133.8	136.8	134.3	138.8	138.4	138.0	137.5	143.5	143.6	142.3	143.0	143.3
Garments and personal furnishings.....	173.7	173.1	172.1	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8	159.5
Other textile products.....	174.2	175.8	169.8	171.5	174.6	172.6	179.6	174.2	169.5	167.5	167.9	174.8	170.7
Tobacco.....	137.8	137.7	161.7	173.2	174.8	174.5	166.6	135.1	131.6	128.8	119.5	124.4	126.8
Beverages.....	253.9	253.1	241.9	255.1	222.8	218.5	214.0	211.8	211.8	218.8	229.8	233.7	243.6
Chemicals and allied products.....	739.5	751.2	771.5	764.8	760.6	755.6	760.5	750.2	734.5	707.4	676.0	631.9	627.9
Clay, glass and stone products.....	132.2	128.7	135.6	134.7	133.7	129.1	130.1	132.0	131.5	132.6	134.1	133.8	131.2
Electric light and power.....	146.8	145.7	146.0	136.5	135.6	134.0	134.8	137.1	140.3	143.9	145.8	150.0	146.2
Electric apparatus.....	269.9	276.8	282.5	281.1	284.0	289.2	292.2	292.3	296.2	302.7	310.2	318.3	323.4
Iron and steel products.....	312.2	321.0	330.0	331.1	338.3	343.3	344.9	343.0	343.6	344.7	349.6	349.2	351.2
Crude, rolled and forged products.....	250.0	253.5	258.0	258.8	255.0	259.1	256.7	249.2	262.3	265.5	267.3	267.6	266.5
Machinery.....	258.0	259.2	255.5	255.7	256.5	255.5	253.5	251.7	247.6	249.3	245.4	241.9	239.5
Agricultural implements.....	129.5	125.0	128.6	129.8	132.5	135.6	135.3	132.8	134.2	135.6	136.0	130.3	128.0
Land vehicles.....	255.3	260.1	267.2	272.4	277.5	279.7	281.7	281.6	285.3	285.7	288.2	292.2	300.2
Automobiles and parts.....	303.0	308.3	310.0	317.7	316.3	316.8	311.6	306.7	306.2	306.4	304.5	301.9	301.9
Steel shipbuilding and repairing.....	1234.5	1350.0	1456.2	1430.2	1497.2	1579.2	1480.9	1479.6	1517.9	1563.4	1667.8	1691.2	1667.0
Heating appliances.....	155.6	157.6	159.5	160.3	162.6	161.7	161.9	158.5	158.7	157.4	170.3	169.8	172.6
Iron and steel fabrication.....	234.4	236.1	232.8	239.1	232.9	234.5	235.8	232.6	231.6	231.8	236.3	236.3	231.8
Foundry and machine shop products.....	307.6	311.1	321.1	321.2	322.0	332.7	327.1	290.2	282.1	259.6	261.0	268.2	274.3
Other iron and steel products.....	449.6	442.8	469.5	465.5	460.9	480.8	479.0	481.7	485.9	456.7	448.4	431.9	431.5
Non-ferrous metal products.....	369.7	379.2	388.7	385.1	404.7	403.0	407.7	411.6	412.4	439.0	438.6	404.8	500.0
Non-metallic mineral products.....	200.0	197.7	197.2	198.2	205.6	205.6	204.6	203.2	205.1	211.9	215.0	217.4	213.4
Miscellaneous.....	361.2	364.3	374.1	380.6	392.4	394.3	399.2	393.0	393.7	364.2	371.9	371.8	371.8
LOGGING.....	151.7	190.3	236.2	250.5	232.8	233.8	231.1	189.0	131.0	146.9	148.3	136.1	146.0
MINING.....	164.3	163.0	162.0	163.4	161.4	162.2	160.6	157.8	156.2	156.5	159.1	158.1	155.6
Coal.....	90.5	90.1	92.5	93.6	93.5	93.4	92.4	89.0	89.0	88.8	92.0	93.4	89.9
Metallic ores.....	327.9	323.5	317.5	319.2	317.7	322.5	315.6	308.8	303.2	302.0	300.8	295.6	285.7
Non-metallic (except minerals).....	162.0	159.8	157.3	162.1	149.0	149.4	151.5	154.6	158.0	162.9	166.1	166.8	165.9
COMMUNICATIONS.....	105.0	104.7	104.0	103.2	103.1	102.8	102.8	102.5	103.6	104.8	107.1	107.4	106.4
Telegraphs.....	128.4	128.5	129.3	128.6	129.6	130.2	132.9	131.5	131.5	132.2	137.3	134.4	133.2
Telephones.....	99.8	98.2	97.0	96.8	95.8	95.4	94.6	94.6	96.0	97.0	98.9	100.0	99.1
TRANSPORTATION.....	111.7	110.6	109.4	107.8	105.3	107.1	104.7	111.7	114.8	117.2	119.7	120.4	120.0
Street railways and cartage.....	150.2	160.3	162.1	162.7	164.7	161.6	162.9	163.7	166.6	168.2	171.2	172.6	174.3
Steam railways.....	97.3	97.6	97.4	97.6	97.4	99.5	100.3	101.2	102.3	103.2	105.4	105.1	106.1
Shipping and stevedoring.....	112.0	103.5	95.6	84.4	84.4	69.7	73.2	92.4	102.6	111.3	114.7	116.8	109.8
CONSTRUCTION AND MAINTENANCE.....	149.6	154.9	151.2	152.1	132.1	125.7	122.6	116.8	115.6	126.4	133.6	144.2	138.3
Building.....	179.7	201.4	205.6	190.9	180.3	174.1	171.3	159.2	157.0	159.5	159.5	153.5	145.9
Highway.....	174.1	172.1	161.0	117.5	98.1	92.9	96.3	101.7	121.3	149.0	179.6	166.1	160.1
Railway.....	96.4	91.8	86.9	85.9	95.8	97.9	86.2	84.3	90.7	92.3	96.0	97.4	98.4
SERVICES.....	185.1	182.0	180.5	174.7	174.7	174.2	173.7	175.2	174.9	188.2	197.0	198.5	198.5
Hotels and restaurants.....	179.5	175.1	195.3	194.2	193.3	194.0	194.3	192.5	193.3	194.8	192.0	195.6	196.7
Personal (chiefly laundries).....	194.7	195.6	194.6	190.6	189.3	190.5	194.6	196.2	198.4	202.7	202.0	198.4	197.5
TRADE.....	153.5	156.5	164.5	169.9	149.3	147.1	148.9	151.8	150.6	151.4	151.8	152.1	156.3
Retail.....	161.4	165.7	176.9	185.1	156.9	154.0	155.7	159.9	157.9	158.3	157.0	157.9	163.5
Wholesale.....	132.4	132.5	131.4	129.0	129.5	129.0	130.0	130.2	131.8	133.6	136.1	127.2	137.7
Cities—													
Montreal.....	176.0	178.6	181.7	182.4	183.9	185.2	186.1	186.8	188.0	188.0	189.7	192.0	
Quebec.....	249.5	254.1	254.2	250.0	258.5	250.7	265.0	262.7	276.3	278.0	277.2	278.4	
Toronto.....	186.6	190.9	195.3	194.2	193.3	194.0	194.3	192.5	193.3	194.8	192.0	195.6	
Ottawa.....	162.5	162.6	163.2	164.9	162.6	163.9	164.8	164.5	164.7	168.2	169.6	171.7	
Hamilton.....	191.1	192.0	194.7	192.6	192.3	191.5	187.8	184.2	186.3	182.3	184.0	181.9	
Windsor.....	311.2	310.3	311.4	312.8	315.4	311.8	310.6	306.0	304.5	303.9	307.3	301.3	
Winnipeg.....	135.8	138.2	129.3	140.0	133.4	133.3	134.8	137.4	136.6	138.9	141.2	139.9	
Vancouver.....	238.6	241.4	241.6	242.4	240.1	239.4	240.2	240.1	242.0	245.2	249.1	253.4	

VI. Employment—Concluded

21. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH
1926=100

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries.....	172.5	175.4	183.1	190.8	188.2	189.1	191.3	185.6	181.3	180.3	180.8	179.0	178.5
MANUFACTURING.....	211.3	216.4	224.4	235.1	231.1	225.2	225.9	220.9	219.8	221.8	222.6	223.4	223.9
Leather and products.....	138.3	139.7	145.7	145.6	148.4	140.7	138.6	135.7	136.6	141.1	135.8	133.5	131.8
Rough and dressed lumber.....	96.6	102.0	110.6	115.8	109.5	110.1	108.8	93.9	87.8	85.1	84.7	88.7	93.5
Furniture.....	101.1	102.0	114.5	103.8	106.3	110.1	109.9	105.2	108.6	112.0	112.9	109.1	102.7
Musical instruments.....	35.0	34.1	35.4	43.7	50.9	53.4	57.3	61.2	61.9	57.8	51.5	45.5	41.3
Pulp and paper.....	120.6	117.2	117.6	119.0	121.0	119.9	120.1	116.4	118.0	118.4	119.3	121.8	120.8
Paper products.....	179.8	179.4	181.4	194.1	191.1	188.0	191.5	188.8	187.7	196.9	199.0	198.3	196.3
Printing and publishing.....	121.1	120.5	120.0	119.8	120.1	123.0	121.5	121.7	120.5	124.0	124.1	126.4	124.3
Rubber products.....	126.2	126.6	126.1	130.4	128.5	127.4	128.8	129.2	127.2	126.2	125.9	127.3	132.1
Textile products.....	164.7	163.8	167.7	170.7	166.3	167.4	166.3	158.1	159.4	160.5	161.5	162.5	164.8
Thread, yarn and cloth.....	176.0	173.2	172.1	172.3	171.1	167.8	168.0	166.6	161.2	162.5	159.5	157.1	157.0
Hosiery and knit goods.....	124.3	128.3	132.4	138.8	140.9	138.6	135.7	133.6	144.5	144.6	145.9	145.2	143.0
Clay, glass and stone products.....	121.0	126.8	135.1	182.8	156.0	151.3	146.6	152.9	122.6	130.6	120.3	120.9	120.0
Electric light and power.....	141.6	141.4	141.2	128.7	139.4	139.5	139.3	138.9	140.4	142.1	144.0	144.0	141.0
Electric apparatus.....	259.5	264.0	279.2	287.4	290.4	298.5	299.7	296.8	299.5	300.0	310.0	312.1	311.0
Iron and steel products.....	324.2	334.4	338.8	349.3	356.3	329.9	322.7	314.1	306.0	302.0	294.9	299.7	278.2
Crude, rolled and forged prod- ucts.....	228.5	256.1	263.1	285.3	251.7	255.0	289.0	238.9	252.6	265.2	269.7	273.1	275.6
Machinery other than vehicles.....	255.4	266.9	253.2	261.5	264.2	260.6	256.1	252.6	245.1	244.7	238.6	240.7	237.1
Agricultural implements.....	185.3	144.6	147.7	146.8	130.3	114.9	119.8	111.6	120.0	117.6	130.0	146.0	185.3
LOGGING.....	175.2	182.2	163.0	173.4	169.9	168.1	240.2	183.7	191.3	208.5	206.5	197.6	168.6
MINING.....	189.2	154.6	156.6	161.9	161.1	164.5	165.7	160.9	159.0	157.1	156.5	150.8	150.8
Metallic ores.....	319.3	313.7	315.5	326.5	328.6	322.7	322.7	314.1	306.0	302.0	294.9	299.7	278.2
Non-metallic minerals (except coal).....	147.7	149.1	154.4	162.7	162.2	158.6	167.4	163.9	153.7	154.3	157.7	151.2	151.2
Telephones.....	98.0	97.4	96.2	96.9	98.2	97.5	97.6	96.5	96.3	96.7	97.3	97.3	97.3
TRANSPORTATION.....	102.2	106.8	107.6	113.0	111.5	114.4	116.4	113.1	113.7	113.8	115.1	114.8	114.1
Railway road way and cartage.....	106.7	159.9	151.9	165.7	169.7	169.1	167.6	165.9	166.5	166.4	168.7	167.6	168.6
Steam railways.....	98.8	98.3	98.8	98.5	100.6	102.9	103.5	104.1	104.1	102.2	102.5	101.7	101.7
Shipping and stevedoring.....	97.8	98.6	88.0	107.4	88.4	84.1	88.2	90.4	93.6	102.6	102.5	104.0	104.0
CONSTRUCTION AND MAINTENANCE.....	122.6	132.1	155.7	160.9	158.7	151.5	152.7	153.9	126.4	111.7	111.3	112.1	112.1
Building.....	153.2	171.8	196.8	224.6	227.0	217.9	210.4	173.0	154.2	147.3	138.7	132.6	132.6
Highway.....	94.4	142.8	163.2	141.6	141.6	124.3	118.9	124.9	119.9	129.1	147.7	136.6	140.2
Rail way.....	85.0	90.4	100.7	104.2	109.4	109.5	101.7	89.4	82.7	79.8	82.8	81.9	86.8
HOTELS AND RESTAURANTS.....	177.2	175.3	180.5	181.8	181.8	182.3	184.8	185.5	191.6	176.0	175.2	173.4	173.4
TRADE.....	153.0	154.5	158.2	162.7	155.2	156.0	167.9	151.7	150.1	149.6	152.9	153.3	155.8
Total.....	163.7	165.4	169.3	168.0	156.0	157.9	159.5	161.2	158.0	158.1	162.3	162.4	165.8
Wholesale.....	128.5	128.6	128.9	131.4	132.2	132.9	133.4	132.3	132.0	133.1	134.9	135.0	137.7
Economic Areas—													
Maritime Provinces.....	179.3	181.7	194.6	182.0	175.2	175.2	182.7	178.2	176.7	177.6	186.9	181.3	184.9
Quebec.....	186.3	186.2	192.8	205.9	207.2	208.3	211.1	201.6	197.5	195.2	194.0	193.0	194.4
Ontario.....	176.5	189.0	186.0	195.4	192.6	189.8	190.6	183.8	181.6	181.6	181.7	182.8	180.9
Prairie Provinces.....	127.2	131.0	140.1	147.3	143.8	145.8	148.2	144.9	140.5	137.2	137.2	137.4	133.9
British Columbia.....	172.7	183.0	190.3	200.6	196.7	195.3	194.9	189.5	184.8	184.2	182.5	183.4	185.7
Cities—													
Montreal.....	169.1	171.4	178.7	194.5	192.4	192.4	193.9	188.0	186.0	181.3	182.2	183.5	184.4
Quebec.....	229.0	248.6	255.1	261.0	274.0	268.6	273.2	269.7	271.7	275.0	268.3	266.4	272.9
Toronto.....	181.7	186.4	190.2	189.8	193.0	200.0	198.3	193.2	193.6	190.5	192.7	191.5	191.5
Ottawa.....	187.8	186.7	165.3	171.2	168.6	169.1	168.3	184.3	161.8	165.1	164.5	167.0	168.5
Hamilton.....	191.3	190.0	191.6	196.9	195.3	191.8	191.3	188.2	184.6	185.4	180.5	185.3	182.1
Windsor.....	340.9	333.7	327.1	336.3	313.8	296.6	280.2	272.0	277.5	266.2	319.4	334.0	325.5
Winnipeg.....	132.0	135.0	137.1	142.9	136.8	137.8	140.0	139.8	136.9	137.4	133.2	135.6	138.1
Vancouver.....	232.6	240.4	244.7	254.6	253.8	245.6	246.0	236.2	235.5	240.4	239.5	242.5	247.6

22. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1942			1943									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions.....	0.7	0.8	1.2	1.5	1.5	1.3	1.0	0.7	0.6	0.4	0.4	0.3	0.3
Employment: Applications, No.	252365	272138	200354	212849	206065	252039	206022	223312	203597	226622	257601	220650	19436
Vacancies, No.	271118	241204	202708	200122	195830	274651	240025	282347	326188	325597	325233	260224	226354
Placements, No.	161385	202359	148759	138351	135842	177114	144373	161245	209032	176311	189214	155854	143230
Strikees and Lockouts—													
Disputes in existence, No.	26	27	13	34	32	28	37	39	55	42	50	42	36
Number of employees, No.	6,107	20,490	1,434	19,857	5,243	17,008	30,826	15,351	22,531	15,984	35,201	11,076	5,923
Time lost in working days, No.	26,926	103770	6,016	166707	24,306	31,183	102685	46,792	140884	66,971	236948	36,896	25,496
Vital Statistics—													
Births.....	10,402	10,365	10,274	10,603	10,481	11,333	11,440	12,047	11,853	11,762	11,948	10,860	11,469
Deaths.....	4,623	4,579	4,947	5,126	4,804	5,163	4,982	5,105	4,553	4,433	4,351	4,357	4,647
Marriages.....	6,049	5,104	5,431	4,078	3,882	4,315	3,986	5,472	7,812	6,038	6,454	6,264	4,992
Immigration—													
Total.....	693	557	483	434	365	549	712	839	869	814	905	894	.....
Returned Canadians from U.S.	296	274	192	169	149	177	223	262	222	229	243	175	.....

¹ From September incomparable with other months as transfers are now under permit. Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

² Cities of 10,000 or over.

VII. Prices

23. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

* Dressed weight grading.

24. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1942		1943										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Cost of Living—													
Total.....	118.6	118.6	117.1	116.9	117.2	117.6	118.1	118.6	118.6	119.2	119.4	119.3	119.4
Food.....	132.4	132.6	127.3	126.7	127.7	128.7	129.9	130.9	131.8	132.2	133.5	132.9	133.1
Fuel.....	112.8	112.6	112.8	112.7	112.7	112.7	112.7	113.0	113.4	113.4	113.4	113.3	113.3
Rent.....	111.5	111.6	111.3	111.3	111.3	111.3	111.5	111.5	111.5	111.5	111.5	111.9	111.9
Clothing.....	120.1	120.2	120.2	120.1	120.1	120.2	120.2	120.4	120.5	120.6	120.6	121.1	121.1
Sundries.....	107.1	107.2	107.5	107.5	107.5	107.7	108.0	108.2	108.2	108.3	108.3	108.3	108.3

25. INDEX NUMBERS OF SECURITY PRICES 1935-39 = 100

Security Prices—	Common Stock Prices—												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Total (94).													
Industrials, total (88).....	67.6	71.3	76.3	78.7	79.1	82.6	83.7	86.3	81.0	88.9	89.3	86.4	79.6
Food and allied products (12).....	64.1	67.2	72.1	75.6	75.0	77.4	77.6	79.8	85.7	83.6	83.9	81.6	75.1
Machinery and equipment (8).....	82.5	86.0	90.3	94.0	96.7	100.8	104.0	108.6	110.5	109.4	111.4	110.8	103.8
Pulp and paper (7).....	72.3	71.2	75.3	75.8	77.1	79.3	83.9	94.7	106.8	104.8	104.7	103.0	96.5
Mining (3).....	67.3	81.9	82.4	83.8	89.5	92.6	97.3	98.2	94.1	82.1	81.9	88.2	89.0
Oils (4).....	53.7	57.6	62.9	67.4	65.6	67.7	67.6	73.0	84.0	82.1	83.5	81.0	74.4
Textiles and clothing (10).....	101.6	109.3	114.3	117.4	118.1	121.1	119.9	124.0	126.0	125.9	126.1	124.9	102.3
Food and allied products (12).....	77.1	82.5	88.2	88.1	81.6	87.4	88.7	89.4	91.6	93.4	93.6	90.7	85.2
Beverages (7).....	105.5	107.3	109.7	111.8	113.9	124.2	128.1	133.5	137.9	138.0	138.5	143.5	142.2
Building materials (16).....	74.9	79.6	84.0	85.0	85.3	89.5	91.4	93.1	94.5	93.3	92.6	90.8	85.2
Industrial mines (2).....	68.0	69.1	70.0	78.6	79.6	79.6	77.9	77.8	78.7	76.1	75.0	71.2	62.9
Utilities, total (18).....	77.6	83.8	84.0	88.0	92.1	101.7	106.2	111.1	112.4	109.5	104.3	94.1	94.1
Transportation (3).....	85.7	88.2	92.1	94.7	102.1	123.3	133.4	126.3	130.5	121.0	118.7	114.7	98.9
Telephone and telegraph (2).....	87.1	89.5	93.8	92.2	93.7	96.8	95.0	96.6	98.1	100.1	100.7	100.5	99.9
Power and traction (14).....	72.1	80.7	88.5	88.0	88.6	98.8	101.0	111.1	111.3	109.0	110.8	102.5	90.9
Banks (8).....	72.3	74.4	76.7	78.6	80.2	80.9	80.5	81.4	81.7	82.7	82.8	81.5	79.9
Mining Stock Prices—													
Total (28).....	51.6	54.7	60.0	61.5	65.0	68.6	66.9	68.4	71.5	75.7	79.2	77.2	72.9
Gold (22).....	40.7	44.7	50.1	52.0	55.6	58.0	55.6	59.1	62.8	66.4	71.9	65.5	65.9
Base metals (8).....	73.2	74.4	79.4	80.3	83.4	87.0	87.0	86.3	88.2	91.5	92.4	93.5	85.7
Preferred Stocks.....	97.5	100.4	102.7	105.5	106.4	108.2	110.1	113.8	117.8	117.8	118.0	115.2	115.3
Bond Prices and Yields—													
Treasury Bill yields.....	0.825	0.521	0.514	0.508	0.498	0.498	0.498	0.497	0.497	0.496	0.462	0.433	0.411
Dominion of Canada yields.....	3.07	3.06	3.05	3.04	3.01	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Index of.....	99.6	99.4	98.8	98.5	97.6	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3
Capitalised yields.....	100.4	100.6	101.2	101.5	102.5	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8
Provinces of Ontario yields.....	81.7	81.5	81.0	81.0	80.5	83.0	80.4	80.0	80.0	82.9	82.9	82.5	82.5
Index of.....	90.1	89.5	88.1	88.1	86.5	86.4	85.2	85.2	83.0	83.0	83.0	83.8	83.8

27. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1942		1943										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
BANK OF ENGLAND—	102.2	219.3	240.5	208.3	209.8	222.2	232.7	210.9	200.5	204.7	209.2	203.1	200.1
Private deposits.....	865.2	908.3	914.1	914.9	927.4	939.5	951.6	949.4	952.9	977.0	981.1	992.7	1013.7
Bank and currency notes £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Gold reserve.....	1.17	1.20	1.12	1.10	1.12	1.12	1.15	1.15	1.16	1.16	1.16	1.15	1.15
LONDON CLEARING BANKS—	8,472	8,629	8,577	8,525	8,542	8,545	8,586	8,630	8,628	8,670	8,737	8,513	.....
Deposits.....	2,411	198	197	148	173	154	236	244	232	209	181	.....	.....
Discounts.....	768	773	759	762	776	756	757	744	743	733	740	.....	.....
Advances.....	1,117	1,120	1,112	1,109	1,122	1,127	1,150	1,159	1,162	1,162	1,160	1,158	.....
Investments.....	1,158	1,159	1,159	1,159	1,159	1,160	1,161	1,162	1,163	1,164	1,165	1,166	1,167
Money—	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Day-to-day rate.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Three months rate.....	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Wholesale Prices—	1930=100	187.9	188.5	188.6	187.5	187.6	187.9	187.8	185.0	181.5	169.3	169.4	169.7
Cereals.....	119.2	120.5	121.8	121.8	121.8	121.8	121.8	121.7	121.7	121.6	121.5	121.5	121.5
Meat, fish and eggs.....	170.9	171.8	172.1	173.1	173.4	176.5	179.3	179.1	180.4	182.1	183.8	179.3	.....
Other food and tobacco.....	158.1	159.0	159.7	159.8	160.0	161.2	162.2	163.1	164.0	162.2	162.9	163.5	.....
Total—Food and tobacco.....	161.9	162.0	162.6	162.9	163.0	163.3	163.4	163.7	163.5	164.6	164.8	164.8	.....
Total—Industrial materials and mfrs.....	161.0	161.5	161.9	161.7	162.2	162.8	163.3	163.1	164.0	162.2	162.9	163.5	.....
Total—All articles.....	161.4	161.9	170.0	169.3	172.2	172.6	173.5	173.9	173.3	173.1	175.2	174.9	.....
Basic materials.....	169.4	169.9	170.0	169.3	172.2	172.6	173.5	173.9	173.3	173.1	175.2	174.9	.....
Intermediate products.....	171.0	171.2	171.2	170.8	170.9	170.9	170.7	171.4	171.4	171.8	171.9	172.3	.....
Manufactured articles.....	163.7	153.7	154.2	153.7	153.9	154.3	154.3	154.3	154.2	155.0	155.6	156.0	.....
Employment—	Number unemployed ^a	91	82	94	77	77	71	71	71	72	72	72	.....

^a Middle of month.^b Number of persons on the Registers of Employment Exchanges in Great Britain only.

VIII. Finance

28. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1943

Item	Nov. 17	Nov. 24	Nov. 30	Dec. 1	Dec. 8	Dec. 15
LIABILITIES	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rent fund.....	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953	6,472,953
3. Notes in circulation.....	840,965,793	840,217,298	844,560,469	845,658,443	852,156,808	857,747,398
4. Deposits						
(a) Dominion Government.....	72,536,940	65,546,047	66,084,895	65,917,302	62,021,995	23,470,892
(b) Provincial Governments.....						
(c) Chartered Banks.....	331,502,094	338,781,343	360,622,322	362,055,093	327,151,809	318,713,056
(d) Other.....	18,027,946	19,884,274	16,134,482	13,616,075	20,400,433	23,766,015
Total.....	417,067,881	425,211,664	442,851,700	442,488,469	399,574,236	365,950,862
5. Sundry liabilities.....						
6. All other liabilities.....						
Total.....	22,870,025	21,047,955	22,114,029	23,887,497	21,150,798	22,998,041
ASSETS						
1. Reserve						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	24,609,316	22,909,316	26,534,316	38,634,316	13,959,066	5,059,066
Other currencies, or countries on a gold standard.....						
Total.....	24,609,316	22,909,316	26,534,316	38,634,316	13,959,066	5,059,066
118,706	118,189	127,893	129,635	90,388	143,914	
2. Subsidiary coin.....						
3. Bills discounted.....						
4. Advances to						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....	500,000	500,000	500,000	500,000	500,000	500,000
Total.....	500,000	500,000	500,000	500,000	500,000	500,000
5. Bills bought except treasury bills.....						
6. Investments						
(a) Dominion and Provincial Government short securities.....	706,763,115	800,329,112	797,132,634	797,148,089	776,330,982	765,762,018
(b) Other Dominion and Provincial Government securities.....	452,287,186	460,323,672	466,744,290	465,298,857	468,187,426	472,105,870
(c) Other securities.....						
Total.....	1,249,050,301	1,260,662,784	1,263,876,925	1,262,446,747	1,244,518,408	1,240,867,886
7. Bank Premises.....	2,103,441	2,103,630	2,100,178	2,190,178	2,104,493	2,105,524
8. All other Assets.....	15,994,896	11,655,951	27,542,839	20,196,486	23,622,439	9,990,765
Total.....	1,292,376,651	1,297,949,870	1,320,989,151	1,323,507,362	1,284,354,705	1,258,167,155

29. EQUATION OF EXCHANGE

Millions of Dollars

	1942		1943										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank of Canada Notes.....	657.6	666.3	693.6	677.6	691.7	719.1	744.1	746.8	755.4	776.1	796.7	815.1	830.6
Circulation of Bank Notes.....	70.1	65.5	61.9	59.7	57.6	55.0	53.3	51.3	49.8	48.5	47.4	46.8	45.8
Total Notes in Hands of Public.....	623.5	614.4	632.8	633.8	656.2	664.2	687.5	674.8	693.6	718.0	724.8	746.7	767.3
Subsidiary Coin in Hands of Public.....	47.6	48.2	48.7	48.6	49.6	49.7	50.6	51.1	52.0	53.3	53.4	54.1	55.5
Circulating Media in Hands of Public.....	676.1	662.6	681.5	681.4	705.8	713.9	738.1	725.9	745.6	771.9	778.2	800.8	822.8
Notice.....	1708.7	1629.5	1673.2	1722.6	1795.5	1889.5	1926.3	1732.3	1782.1	1828.8	1915.7	1988.9	1961.2
Demand.....	1609.1	1402.4	1493.0	1431.5	1512.3	1659.0	1800.2	1451.6	1539.0	1476.7	1652.7	1767.7	1826.8
Dominion Government.....	185.0	576.6	416.5	258.8	143.0	168.5	144.0	887.4	656.4	555.4	308.6	220.9	206.2
Provincial Government.....	101.1	71.4	68.2	81.8	82.6	99.1	113.3	80.3	93.3	100.7	107.8	113.0	
Total Deposits.....	3603.9	3679.9	3667.3	3494.4	3533.3	3816.1	3983.1	4151.6	4100.9	3959.1	3977.7	4085.3	4107.1
Ratio of Bank Debits to Deposits P.C.....	137.8	114.0	106.6	106.2	113.5	106.7	136.1	104.8	107.4	101.5	112.8	113.9	144.0
Bank Debits +12% p.c.....	5,588	4,719	4,387	4,176	4,513	4,580	6,102	4,893	4,957	4,523	5,046	5,236	665.3
Velocity of Bank Deposits.....	1.55	1.28	1.20	1.20	1.28	1.20	1.53	1.18	1.21	1.14	1.27	1.28	1.62
Bank Debits less 5 large centres.....	1,025	881	860	842	831	859	1,169	951	963	889	917	1,032	1,270
Cash Payments.....	1,221	995	960	961	1,060	1,006	1,325	1,005	1,058	1,030	1,158	1,200	1,559
Cash & Cheque Payments.....	6,809	5,714	5,347	5,127	5,573	5,588	7,427	5,898	6,015	5,553	1,204	4,436	8,212
Index of Cash and Cheque payments.....	197.8	166.0	155.3	149.2	161.9	162.3	215.7	171.3	174.7	161.3	180.2	187.0	235.5
Money Supply.....	4,280	4,347	4,344	4,182	4,244	4,536	4,727	4,883	4,851	4,735	4,760	4,890	493.3

VIII. Finance—Continued
30. CANADIAN CHARTERED BANKS

Millions of Dollars

	1942						1943						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Assets—													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	101.91	115.57	121.12	103.16	91.96	108.71	103.64	121.95	113.39	104.90	118.26	114.08	114.08
Deposits with Bank of Canada													
Total	304.63	278.19	259.74	237.66	258.37	260.95	284.44	313.15	301.11	284.97	305.59	305.67	339.14
Gold and coin	406.54	388.76	380.86	340.82	350.33	369.70	303.07	425.08	414.51	399.87	426.85	419.75	463.17
Foreign currency	8.82	8.95	8.41	9.53	8.99	9.41	9.20	9.53	9.66	9.26	10.18	10.44	9.66
Notes of other banks	44.04	44.99	48.61	47.29	45.89	47.99	48.60	56.78	65.46	79.71	81.64	78.79	78.73
Cheques on other banks	2.19	1.85	1.55	1.32	1.38	1.15	1.18	1.35	1.19	1.01	1.07	1.09	1.14
Balances at other banks—													
United Kingdom banks	44.98	44.82	72.36	67.70	63.56	57.71	57.43	58.29	54.73	47.77	55.64	57.18	50.54
Other foreign banks	151.72	152.71	152.72	168.70	155.39	145.90	136.18	123.39	149.04	141.40	153.00	149.29	150.58
Canadian chartered banks	3.84	4.00	2.69	2.41	2.89	2.66	2.37	2.20	2.43	2.09	2.33	2.47	2.33
SECURITIES—													
Dom.-Prov. Government	2,096.8	2,019.2	2,001.1	2,005.5	2,080.3	2,371.3	2,504.2	2,411.1	2,371.6	2,351.9	2,370.1	2,563.0	2,565.0
Canadian municipal	73.02	70.70	68.90	68.79	66.07	67.15	66.70	67.14	66.04	65.24	63.71	62.57	61.61
Foreign public	123.51	129.91	140.27	146.68	153.31	164.81	165.56	172.32	170.82	158.42	172.65	182.42	172.55
Other	85.56	83.71	82.87	81.51	80.39	85.25	78.90	76.93	78.80	76.69	74.85	73.25	71.08
Total	2,378.0	2,303.2	2,302.4	2,380.1	2,686.8	2,814.8	2,727.5	2,687.2	2,652.2	2,681.4	2,881.2	2,870.2	
CALL AND SHORT LOANS—													
In Canada	24.66	28.62	31.22	28.81	29.13	23.68	25.13	32.99	41.62	36.39	35.23	34.09	37.09
Elsewhere	58.50	59.91	73.61	70.99	86.44	81.01	90.72	89.46	66.75	66.43	75.83	79.38	76.28
CURRENT LOANS—													
In Canada—													
Prov. Governments	4.00	5.47	6.12	4.76	4.29	4.69	4.03	6.46	6.60	5.56	5.12	4.64	4.87
Municipalities, etc.	68.17	66.15	61.61	58.77	60.07	62.14	62.12	63.49	60.23	54.98	52.88	51.59	47.92
Other	1007.60	1164.47	1099.81	1036.22	978.81	936.14	905.02	1153.51	1147.52	1133.15	1063.94	988.75	985.41
Elsewhere than in Canada	112.98	109.58	113.22	110.85	104.95	111.60	113.77	108.73	103.41	100.05	88.99	87.95	90.87
OTHER ASSETS—													
Non-current loans	3.95	3.40	3.31	3.26	3.27	3.06	2.98	2.88	2.86	2.85	2.55	2.51	2.44
Bank premises	68.58	67.80	67.78	67.69	67.71	67.45	67.39	67.30	67.09	67.10	66.94	66.75	65.48
Other real estate	5.59	5.51	5.41	5.46	5.40	5.30	5.18	5.10	5.00	4.92	5.30	5.29	5.14
Mortgages	3.38	3.35	3.31	3.34	3.33	3.31	3.25	3.20	3.14	3.13	3.10	3.05	2.97
Loans to controlled companies	10.81	11.17	10.93	11.29	11.19	11.12	10.80	11.18	11.15	11.24	10.48	10.43	10.20
Note circulation deposit	4.02	4.02	4.03	4.03	4.03	4.03	4.04	4.04	4.13	3.39	3.35	3.35	3.35
Letters of credit	109.13	111.13	113.45	111.26	112.76	108.77	105.55	114.79	114.04	117.22	116.85	118.37	112.93
Other assets	2.11	2.14	2.15	2.51	2.53	2.49	2.44	2.54	2.37	2.25	2.23	2.45	2.50
Total Assets	4,689.8	4,775.0	4,766.4	4,602.3	4,637.6	4,913.5	5,091.3	5,269.3	5,233.8	5,100.1	5,154.9	5,264.0	5,266.7
Liabilities—													
Notes in circulation	70.07	65.50	61.86	59.67	57.83	54.97	53.24	51.29	49.76	48.48	47.38	46.78	45.84
Deposit Liabilities—													
Government Deposits—													
Dominion	185.00	376.55	416.52	258.85	143.00	168.52	143.99	887.37	656.44	555.38	308.56	220.88	206.16
Provincial	101.10	71.42	68.24	81.50	82.57	99.08	113.28	80.31	93.34	101.89	100.66	107.78	112.97
Public Deposits—													
Demand in Canada	1609.06	1402.42	1499.31	1431.48	1512.30	1658.98	1800.21	1451.64	1539.00	1476.06	1652.73	1767.71	1826.84
Time in Canada	1,708.7	1,629.5	1,673.2	2,172.6	1,795.8	1,889.5	1,926.3	1,732.5	1,782.1	1,828.5	1,915.7	1988.9	1961.2
Foreign	528.35	538.35	544.88	555.22	555.04	550.14	562.66	567.64	582.69	586.51	620.78	595.96	600.83
Deposits of other Banks—													
Canadian chartered banks	15.07	12.84	17.47	11.26	11.14	15.26	15.08	10.13	14.39	10.03	10.38	17.10	12.33
United Kingdom banks	28.31	28.00	30.54	30.08	34.15	31.13	32.48	33.00	29.94	32.47	33.73	35.41	32.90
Other banks	33.42	35.49	36.93	35.00	32.28	30.73	34.39	36.18	36.56	38.27	38.61	52.62	52.00
Total Deposit Liabilities of which Canadian currency	3,593.6	3,672.6	3,607.7	3,484.7	3,465.7	3,749.6	3,923.4	4,089.6	4,063.7	3,930.8	3,940.4	4,061.7	4,088.7
Other Liabilities—													
Bills payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Letters of Credit	109.13	111.13	113.45	111.26	112.76	108.67	105.85	114.70	114.04	117.22	116.85	118.37	112.93
Other	5.16	5.47	6.29	6.29	6.88	4.41	4.63	4.77	4.57	4.56	4.09	4.69	4.97
Liabilities to Shareholders													
Dividends	2.19	1.83	1.20	2.17	1.80	1.20	2.17	1.81	1.20	2.17	1.81	1.19	2.17
Reserve	134.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	136.75	
Capital and und.	145.80	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Total Liabilities	4,675.8	4,700.6	4,733.1	4,587.6	4,622.5	4,894.9	5,076.1	5,253.5	5,216.3	5,082.0	5,124.5	5,239.6	5,253.4
DAILY AVERAGE DATA—													
Canadian currency deposits	3,495.0	3,606.4	3,535.4	3,490.7	3,441.1	3,605.1	3,781.4	3,976.0	3,980.6	3,961.0	3,896.0	4,021.1	4,000.2
Canadian cash reserve	369.6	400.4	379.0	371.4	372.8	378.2	384.4	446.4	434.9	432.4	425.4	458.8	442.0
Total public note circulation	395.3	603.3	619.0	607.7	624.0	646.3	665.9	664.6	670.4	688.0	706.6	724.5	745.1
DAILY AVERAGE RATIO: Cash to Deposits	10.6	10.8	10.7	10.6	10.8	10.5	10.2	11.2	10.9	11.0	10.9	10.9	11.1
Index Numbers (1935-39=100)													
Canadian deposits (daily average)	150.1	158.7	151.9	149.9	147.7	154.8	162.4	170.7	170.9	170.1	167.3	172.6	171.8
Canadian cash reserve (daily average)	153.7	166.4	157.9	154.4	154.9	157.2	159.8	185.5	180.8	180.5	176.8	182.4	184.1
Current loans in Canada	129.2	149.3	141.0	132.9	125.5	120.0	116.0	147.9	147.1	145.3	136.3	126.8	123.6
Total securities	175.4	169.9	169.1	169.8	175.5	168.2	207.8	201.1	198.1	195.5	197.7	212.4	211.6
Total public note circulation	306.4	310.5	318.6	312.8	321.2	332.6	342.7	342.9	345.0	354.1	363.7	372.9	383.8

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

VIII. Finance—Continued

31. BANK DEBITS IN MILLION DOLLARS

Area and Cities	1942					1943					Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
BANK Debts—												
MARITIME PROVINCES—												
Halifax.....	62.2	49.1	45.1	43.4	61.8	43.3	84.4	50.1	52.9	48.8	53.5	57.8
Moncton.....	16.3	17.7	14.6	17.3	15.4	15.5	18.7	17.9	19.2	16.3	17.3	18.4
Saint John.....	29.3	24.0	24.1	23.6	24.8	32.8	47.5	30.3	28.8	26.6	24.7	29.5
Totals.....	107.8	90.8	83.8	77.7	102.0	91.7	150.6	98.2	100.9	91.7	95.8	105.7
QUEBEC—												
Montreal.....	1,294.5	1,043.1	1,025.3	981.1	1,008.9	1,055.1	1,294.5	1,139.1	1,194.3	1,067.2	1,052.0	1,145.5
Quebec.....	105.6	99.5	122.2	183.7	95.0	91.0	112.5	137.0	104.4	108.0	111.8	112.8
Sherbrooke.....	12.8	10.2	9.6	9.1	10.0	9.9	10.7	10.9	11.7	10.5	10.8	13.0
Totals.....	1,413.0	1,152.6	1,157.1	1,173.9	1,113.9	1,155.0	1,421.8	1,247.1	1,310.4	1,215.7	1,174.6	1,271.3
ONTARIO—												
Brantford.....	19.9	21.0	17.2	15.8	18.1	18.7	24.3	18.4	19.1	17.4	18.0	19.7
Chatham.....	12.1	11.9	11.0	10.6	11.2	9.9	12.0	10.0	10.7	9.1	12.3	11.1
Fort William.....	12.8	10.5	8.2	8.1	9.1	9.4	13.6	9.5	10.0	10.7	10.4	12.7
Hamilton.....	132.6	109.1	110.9	102.0	92.3	105.8	140.4	97.3	118.5	94.9	98.0	123.4
Kingston.....	13.2	13.2	12.7	12.1	11.4	10.9	16.4	12.5	13.3	11.4	11.8	16.0
Kitchener.....	33.9	21.0	20.5	17.4	19.4	20.1	37.0	21.8	21.6	18.4	20.3	22.5
London.....	62.6	48.5	47.8	37.8	44.2	42.9	67.0	46.3	47.7	41.3	46.0	48.5
Ottawa.....	718.7	555.3	437.0	484.4	629.4	583.2	705.6	501.9	476.6	537.5	758.6	731.9
Peterborough.....	12.1	13.1	11.4	11.0	11.4	12.0	14.7	12.7	12.3	11.6	11.8	12.8
St. Catharines.....	24.3	21.5	19.2	17.9	20.1	21.0	29.6	20.2	20.5	20.7	21.4	20.9
Sarnia.....	12.8	12.9	10.6	10.1	12.0	13.1	18.3	11.6	15.4	14.2	15.5	16.3
Sudbury.....	8.9	8.9	5.0	6.7	7.6	8.3	9.8	8.5	8.5	8.0	8.8	10.2
Toronto.....	1,248.0	1,115.9	1,069.2	946.8	905.0	901.3	1,467.3	1,077.1	1,101.2	879.2	1,055.7	964.9
Windsor.....	88.5	77.6	91.1	73.0	77.8	82.9	105.6	80.7	79.5	73.2	74.8	85.1
Totals.....	2,399.3	2,042.2	1,875.1	1,751.6	1,659.1	1,839.0	2,662.5	1,928.4	1,955.0	1,746.7	2,159.0	2,093.1
PRAIRIE PROVINCES—												
Brandon.....	6.8	6.4	5.2	4.6	5.5	6.4	7.5	6.7	6.8	6.4	6.5	7.7
Calgary.....	102.2	80.6	75.9	67.4	75.4	81.0	106.3	81.0	91.3	89.8	106.8	113.7
Edmonton.....	76.9	72.4	62.7	72.2	77.6	78.6	91.7	79.5	85.2	82.8	91.6	97.1
Lethbridge.....	8.1	7.9	6.5	5.7	7.0	7.4	8.2	7.2	7.9	7.5	7.8	9.8
Medicine Hat.....	4.9	4.7	4.3	3.4	3.8	5.2	5.5	4.8	5.0	4.9	5.0	6.0
Moose Jaw.....	11.2	10.1	11.9	8.5	11.0	10.7	12.0	10.4	11.5	12.3	9.8	12.1
Prince Albert.....	5.5	5.3	3.9	3.7	4.5	4.7	5.1	4.9	4.7	4.6	4.9	5.3
Regina.....	74.8	55.5	45.1	40.6	40.7	51.5	76.3	78.7	69.5	61.6	59.6	82.3
Saskatoon.....	17.9	17.0	14.5	12.6	14.3	15.4	19.4	17.5	18.2	18.3	17.0	19.2
Winnipeg.....	454.6	394.6	315.7	277.7	348.8	485.0	497.8	477.6	465.0	420.3	470.0	546.4
Totals.....	762.9	654.4	545.7	486.4	588.6	748.5	832.8	779.3	765.1	707.7	769.8	894.3
BRITISH COLUMBIA—												
New Westminster.....	13.4	13.2	9.6	9.7	12.5	11.9	14.1	10.9	12.6	12.4	13.5	14.0
Vancouver.....	225.0	204.0	192.6	179.8	198.5	187.2	288.6	202.5	215.6	197.5	231.6	233.8
Victoria.....	45.0	37.1	35.7	32.7	37.3	38.1	53.3	43.4	46.2	47.3	40.9	42.1
Totals.....	283.5	254.4	237.9	222.2	245.8	237.3	356.0	256.7	274.4	257.4	286.9	289.9
Canada.....	4,966.6	4,194.6	3,899.6	3,711.8	4,011.9	4,076.7	5,423.7	4,349.6	4,055.9	4,030.8	4,455.8	4,654.2

32. STOCK MARKET TRANSACTIONS AND BOND FINANCING

Classification	1942					1943					Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.		
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—												
Shares Traded—												
Industrial.....	246	360	443	348	430	557	574	809	818	316	362	395
Mines.....	136	221	392	526	216	237	211	521	466	484	342	306
Value of Listings.....	8,000,000	6,272	6,485	6,842	6,806	7,022	7,006	7,180	7,244	7,464	7,485	7,396
Broker's Loans.....	500	5,227	5,495	5,615	6,119	5,633	5,863	6,909	8,577	8,502	8,979	8,833
Loan Ratio.....	0.14	0.14	0.13	0.14	0.12	0.13	0.15	0.18	0.17	0.17	0.18	0.18
TORONTO STOCK EXCHANGE—												
Borrowings on collateral.....	6,914	6,296	6,430	7,113	6,298	6,821	7,819	7,890	9,108	9,891	10,930	12,282
Ratio to quoted values.....	0.20	0.17	0.15	0.17	0.15	0.16	0.18	0.17	0.21	0.23	0.26	0.29
Sales.....	4,283	5,137	7,690	9,131	7,448	6,747	6,301	13,503	15,731	11,552	12,828	7,848
Values.....	8,000	6,667	7,523	13,371	14,144	13,053	14,038	13,403	15,532	18,972	23,200	17,183
Market values.....	\$2,000,000	3,500	3,709	4,169	4,154	4,317	4,309	4,435	4,516	4,750	4,738	4,793
New Issues of Bonds.....	8,000,000	1082.2	92.6	258.1	296.3	578.9	465.1	1438.2	392.9	111.0	123.7	750-4
INDEX OF DIVIDEND PAYMENTS.....	123.1	122.7	122.6	122.3	122.0	122.7	123.5	124.2	124.2	124.0	123.9	124.6
Dividend Payments.....	\$2,000	6,301	54,180	20,223	9,689	26,372	20,363	7,999	50,011	25,176	9,954	24,324
BOND ISSUES AND RETIREMENTS^a	\$2,000,000											
Dom. Govt. Direct and Gtd.												
New Issues.....	273.3	871.2	18.4	221.5	1019.4	217.2	18.7	1010.1	119.4	1326.4	466.4	
Retirements.....	91.6	139.3	8.4	359.0	376.5	62.0	24.0	73.6	184.1	32.2	377.5	
Provincial Direct and Gtd.												
New Issues—new.....	18.4	2.5	2.2	3.5	1.6	1.3	0.5	0.5	3.6	0.5	0.5	
—refunding.....	16.2	2.1	1.6	28.3	1.3	62.3	38.6	29.2	50.7	20.3	20.8	
Retirements—refunded.....	34.0	6.3	13.9	9.0	12.6	10.0	40.3	70.0	54.0	24.4	19.9	
—other.....	6.5	21.7	16.1	7.9	7.6	13.0	10.9	14.7	10.7	15.3	19.3	
Corporations												
New Issues—new.....	4.9	1.5	2.9	5.6	0.9	1.1	4.6	0.2	12.9	1.9	0.1	
—refunding.....	1.8	0.3	0.4	1.2	9.1	22.8	0.4	3.3	5.7	24.5	3.5	
Retirements—refunded.....	1.2	0.7	1.0	2.1	9.1	25.2	0.4	3.3	6.7	27.0		
—other.....	14.6	30.1	7.3	19.3	29.4	13.6	8.1	10.2	16.5	29.4	9.5	

^a Month end values of all listed stocks. ^b Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

VIII. FINANCE—Concluded

33. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of November, 1943 (unrevised)	Month of November, 1942	Apr. 1, 1943 to Nov. 30, 1943 (November unrevised)	Apr. 1, 1942 to Nov. 30, 1942
Receipts—Ordinary Revenue—Customs Import Duty				
Excise Duty	15,497,575	11,451,713	112,671,443	88,668,179
Excise Taxes, Sales, Stamps, etc.	13,848,744	16,006,020	93,548,544	95,979,688
Income Tax and Excess Profits	57,812,492	43,450,949	397,016,314	308,083,245
Post Office Department	115,846,122	98,326,396	1,057,667,281	896,820,977
Sundry Departments	5,500,000	4,933,513	36,883,370	29,073,688
	5,688,421	4,697,063	39,035,606	37,478,005
Total Ordinary Revenue	214,103,353	178,865,554	1,736,923,057	1,448,108,782
Special Receipts	1,008,431	3,257,388	15,633,370	7,107,257
Total	215,111,785	182,122,942	1,752,456,427	1,455,211,039
Ordinary Expenditure—Agriculture				
Auditor General's Office	814,480	741,373	5,797,385	5,663,769
Chief Electoral Office, including elections	28,351	43,024	226,800	329,306
Civil Service Commission	2,788	10,681	60,509	1,377,637
External Affairs	37,015	34,379	293,290	274,311
Finance	111,573	61,064	1,145,006	817,238
Compensation to Provinces re-Taxation agreements	291,108	841,108	66,345,571	64,577,657
Interest on Public Debt	48,905,419	20,116,089	165,079,095	119,521,296
Subsidies to Provinces		36,677	7,224,677	7,234,107
Other Public Debt Charges	1,486,885	1,226,119	6,791,276	3,483,578
Old Age Pensions	525,005	52,053	15,113,315	14,915,653
Office of the Comptroller of the Treasury	212,131	193,028	1,683,956	1,546,541
Superannuation and Miscellaneous Pensions	27,633	32,265	297,109	234,586
General Expenditure (Finance Dept.)	67,036	45,897	450,018	529,377
Miscellaneous Grants and Contributions	100,000		429,260	429,260
Miscellaneous Offices and Commissions	165,682	94,896	693,372	835,974
Fisheries	155,146	152,265	1,081,408	1,108,423
Governor General and Lieutenant Governors	13,595	13,383	137,294	132,554
Insurance	13,038	13,587	102,358	104,982
Justice	456,419	479,642	3,505,709	3,375,924
Labour	142,935	60,681	677,591	410,195
Labour—Unemployment Insurance Commission	1,992,378	1,756,306	11,127,653	10,140,766
Legislation				
Houses of Parliament and Library	75,527	76,366	1,761,315	1,669,172
Mines and Resources	844,075	787,955	7,041,292	6,915,403
Munitions and Supply (Including Office of the Coal Controller)				
National Research Council	3,284	388,826	1,173,215	3,514,689
National Revenue	67,539	73,683	535,536	524,935
National War Services	1,499,541	1,283,780	11,421,456	9,711,768
Pensions and National Health	80,590	116,991	239,724	648,138
Post Office	4,516,952	4,486,544	36,106,900	36,173,871
Privy Council	4,042,542	3,382,977	28,131,922	26,255,572
Public Archives	7,041	5,378	52,173	40,136
Public Printing and Stationery	9,534	9,879	77,727	78,231
Public Works	14,108	16,527	139,425	134,783
Royal Canadian Mounted Police	948,145	924,221	7,441,555	7,402,488
Secretary of State	566,100	493,592	4,620,725	4,230,562
Soldier Settlement	68,290	74,338	544,808	535,655
Trade and Commerce	17,984	29,914	524,358	403,073
Transport	529,074	509,371	4,005,143	4,169,794
Maritime Freight Rates Act	966,016	869,059	7,637,127	7,347,709
	319,406	531,318	3,232,153	3,147,523
Total Ordinary Expenditure	70,127,344	40,065,269	402,952,208	349,946,816
Capital Expenditure				
Transport	213,986	390,513	1,738,613	2,646,901
Special Expenditure				
Agricultural Assistance and Relief Works	4,684,610	5,503,770	22,114,310	16,527,182
War Expenditure	271,010,794	201,250,234	2,242,645,240	1,424,215,824
U.K. War Financing Act, 1942		80,000,000		908,928,634
United Nations Mutual Aid Act 1943	154,911,975		450,476,788	
Total Special Expenditure	430,607,379	286,754,004	2,715,236,339	2,349,671,639
Government Owned Enterprises				
National Harbours Board			370,000	379,700
Canadian National Railways				
P.E.I. Car Ferry and Terminals Deficit	38,000	33,000	360,000	297,000
Other Charities	35,104	3,253	180,865	34,690
Grand Total Expenditure	501,021,812	327,246,059	3,120,838,025	2,702,976,747
Loans and Investments				
Government of U.S.S.R.	6,243,003		6,454,999	
Canadian National Railways				
Purchase of Securities	25,610	2,366,069	1,157,139	84,944,825
Temporary Loans	80,000		543,000	2,000,000
Purchase of Railway Equipment	870,837	962,870	8,167,122	6,766,882
Commodity and Other Companies	1,233,240	796,670	247,725	10,997,415
Municipal Improvements Assistance Act			45,687	169,772
National Housing Act	152,574	123,450	536,655	1,074,620
Soldier Settlement of Canada	50,268	4,507	95,317	28,789
Total Loans and Investments	8,655,532	4,295,003	17,247,644	105,982,303

Continued from Page 6

pany accounts, especially the reports of the Superintendent of Insurance, Ottawa, the Canadian Life Insurance Officers Association, the Registrar of Loan Corporations, Ontario and the Summary of Financial Statements of Trust Companies, Quebec. Steps were taken to eliminate payments to insurance personnel operating elsewhere than in Canada. Contributions to pension funds were deducted from gross payments made by life insurance companies. The salaries and wages paid by stock and bond dealers and real estate firms were based on decennial census reports with interpolation by means of index numbers.

(e) Pensions and retiring allowances were estimated for the banking and insurance industries. Contributions to Pension Funds having been deducted from gross salaries, full payment of pensions was included for the two industries.

(d) As the finance group consists mainly of incorporated companies, the withdrawals of working proprietors are of relatively minor importance. The item was estimated for stock and bond dealers and real estate. The numbers were established for ten-year periods by the decennial census returns and the rate estimated as a margin over the per capita salary.

(e) Net dividends were computed for each of the six industries except real estate. The basic information was obtained from annual statements given in "Corporate Securities" and the "Annual Financial Review", the annual reports of the Superintendent of Insurance, Registrar of Loan Corporations, etc. The receipts of dividends by the companies in the group were deducted for the purpose of obtaining the net payments to individuals. No adjustment was made for the adverse balance of international payments, the correction being made at a later stage for the combined total for the seven main groups.

(f) The payments of net interest on bonds and debentures appear as a negative quantity from year to year during the period under observation. The receipts by the financial companies were considerably greater than the payments. The negative balance ranged from \$48 million in 1920 to nearly \$130 million in 1940. The general plan for estimating the receipts of interest by banking companies was to apply a rate to the average value of securities held. The month-end figures published by the Department of Finance were adopted for the chartered banks. The interest received by life insurance companies with Dominion registry was compiled from the company statements given in the report of the Superintendent of Insurance. To estimate the average rate earned, the interest received was divided by the two-year average of the book value of bonds and debentures held by the companies, shown in summary statements of their ledger assets. Interest payments by real estate firms were estimated from information given in the Financial Post's "Survey of Corporate Securities" in the years from 1926 to 1940 inclusive.

(g) Interest on savings deposits was computed for banking, trust, loan and mortgage companies. The monthly averages of notice deposits of the chartered banks for the 22 years were multiplied by a rate which varied from 2.75 p.c. for the period prior to 1933 to 1.375 p.c. from 1937 to the present. Information for four other bank organizations was also obtained. A proportion of the deposit interest was deducted since a considerable amount flows to commercial establishments, pension funds, and non-profit organizations.

Estimated average rates of interest paid were applied to the two-year averages of the guaranteed funds of trust companies. The interest incurred on savings deposits of loan companies was obtained from the official reports, the rate having been the same as used in connection with the trust companies.

(h) INTEREST FROM INSURANCE AND ANNUITY CONTRACTS.

Insurance premiums paid by individuals are considered as current savings and upon a claim being paid that portion which requests a repayment of savings is excluded as consumption of capital. The remaining portion representing the interest on the investment of accumulated savings by the insurance company is included as income. The treatment of annuities follows a similar pattern.

(i) MORTGAGE INTEREST.

The interest paid to individuals on mortgage loans and agreements on non-farm rural and urban real estate was computed in this connection. The first step was the compilation of the total amount of mortgages and agreements of sale outstanding, classified by type of lender. The main classes were financial institutions, government agencies, land corporations, miscellaneous and individuals. The information was obtained from company and public accounts, the annual reports of the Superintendent of Insurance being especially valuable in this respect. Average rates were computed from the records of sample life insurance companies whose mortgage investments in Canada were limited almost entirely to loans on urban real estate. The rate of interest collected by individuals on urban mortgages was taken as being 3 p.c. less than that for financial institutions.

(j) NET RENTALS.

The net rentals of owner and tenant-occupied real estate were computed for urban dwellings, non-farm rural dwellings and commercial stores and office buildings. The decennial census supplied considerable information regarding housing conditions in 1931. The general plan consisted of building up the following estimates:

(a) The number of urban houses, apartments and flats.

(b) A distribution of the two classes between owner-occupied and tenant-occupied dwellings.

(c) The general expenses and net rentals of owner- and tenant-occupied urban, and non-farm rural houses, and of stores and office buildings. *Continued on Page 30*

TABLE B.—INDEXES OF THE VOLUME OF PRODUCTION FOR CANADA AND THE UNITED STATES

	CANADA						UNITED STATES ^a				
	Physical Volume of Business ^b	Industrial Production ^c	Manufacturing Production			Employment in Manufacturing	Industrial Production	Manufacturing Production			
			Census of Industry	Business Statistics Branch ^d	Durable Goods			Total	Durable Goods		
	A	B	C	D	E	F	G	H	I		
1919.....	62.3	56.0	.....	63.6	61.6	.....	72.0	72.0	84.0
1920.....	65.5	59.7	.....	62.7	70.8	.....	75.0	74.0	93.0
1921.....	58.1	51.6	.....	53.3	57.4	81.7	58.0	56.0	53.0	
1922.....	69.1	65.7	.....	66.8	71.6	82.0	78.0	74.0	81.0	
1923.....	74.7	71.6	67.5	76.4	80.3	89.8	88.0	86.0	103.0		
1924.....	73.9	70.4	66.3	75.1	76.0	85.9	82.0	81.0	95.0		
1925.....	79.4	76.7	72.5	82.0	82.4	86.4	90.0	90.0	107.0		
1926.....	87.3	85.5	82.5	88.7	94.5	92.5	96.0	95.0	114.0		
1927.....	92.7	90.3	87.0	89.4	101.5	96.1	95.0	94.0	107.0		
1928.....	102.4	100.7	95.8	100.2	114.6	102.2	99.0	99.0	117.0		
1929.....	100.6	108.9	101.4	104.3	124.3	108.8	110.0	110.0	132.0		
1930.....	95.6	92.3	91.9	86.9	102.7	101.4	91.0	90.0	88.0		
1931.....	81.7	77.3	79.9	75.0	77.3	88.7	75.0	74.0	67.0		
1932.....	68.7	63.2	67.6	65.0	57.4	78.5	58.0	57.0	41.0		
1933.....	69.6	65.6	67.7	70.8	59.0	75.1	69.0	68.0	54.0		
1934.....	82.2	80.0	79.6	82.8	75.3	83.8	75.0	74.0	68.0		
1935.....	89.4	88.5	87.9	89.1	87.9	90.2	87.0	87.0	83.0		
1936.....	98.0	97.8	96.2	100.8	95.5	95.7	103.0	104.0	108.0		
1937.....	107.2	108.4	108.9	109.4	108.1	106.2	113.0	113.0	122.0		
1938.....	98.6	98.0	100.8	95.2	100.4	103.3	89.0	87.0	78.0		
1939.....	106.9	107.4	106.3	105.4	108.5	104.4	109.0	109.0	109.0		
1940.....	124.3	132.4	125.2	130.4	138.9	121.9	125.0	126.0	139.0		
1941.....	165.0	177.5	155.9	175.2	203.8	156.4	162.0	166.0	201.0		
1942.....	202.2	228.0	.....	243.7	273.8	191.8	199.0	212.0	279.0	
1943.....	233.9 ^e	271.2 ^e	.....	291.2 ^e	337.1 ^e	209.2 ^e	236.4 ^e	255.5 ^e	355.1 ^e	

^a See page 8.^b Compiled by the Board of Governors of the Federal Reserve System.^c 9 months' average.^d 10 months' average.

BUSINESS AND PRODUCTION INDEXES, 1919 TO THE PRESENT

Indexes of the volume of production reflect a marked expansion from the outbreak of hostilities to the present. The index of the physical volume of business registered a standing of 124.3 in 1940, exceeding by a wide margin the level of any previous year. The increase over 1929, the culmination of the preceding major economic cycle was more than 13 per cent. The index continued to advance to the present time, the average during the first ten months of 1943 having been about 234. The index is based on 66 factors, embracing mining, manufacturing, construction, electric power and distribution.

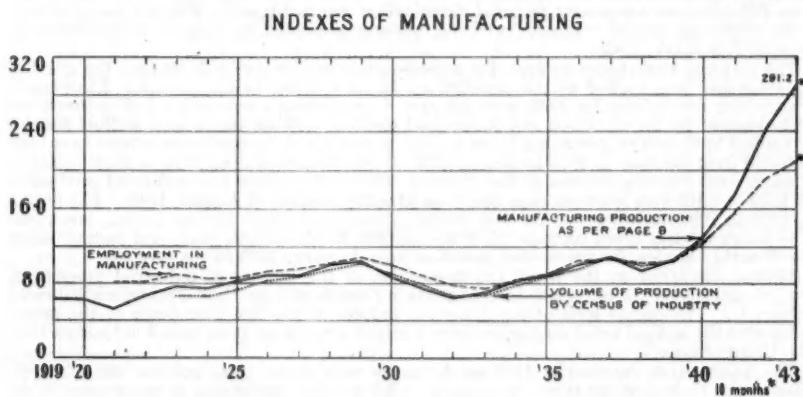
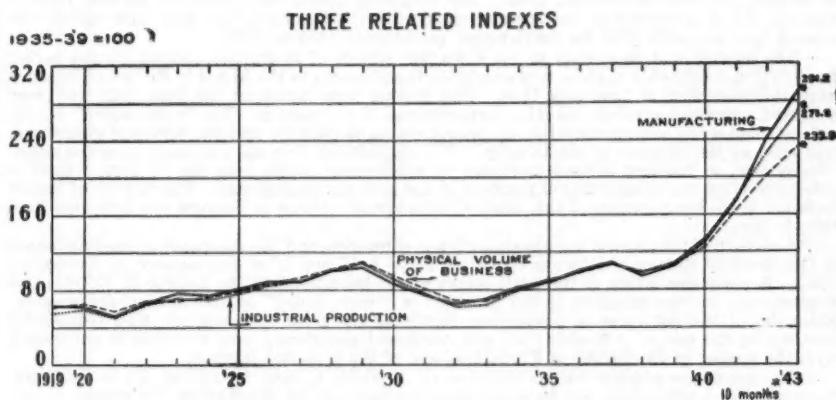
As "distribution", consisting of five factors indicating the trend of railway transportation and internal and external trade, fluctuates considerably less than the other sections, the index of industrial production recorded an even greater advance than the more inclusive index of the physical volume of business. The gain in the index of industrial production was more than doubled from 1940 to 1943. The level was 271 in the first ten months of the year just ended, compared with 107.4 in 1939 and 132.4 in 1940.

As shown in the first section of Chart B, manufactures, participating fully in the war effort, show a rise of marked proportions in the last four years. Owing in part to the considerable number of components common to the three indexes of the physical volume of business, industrial production and manufactures, the fluctuations during the period since the last war have followed a similar pattern.

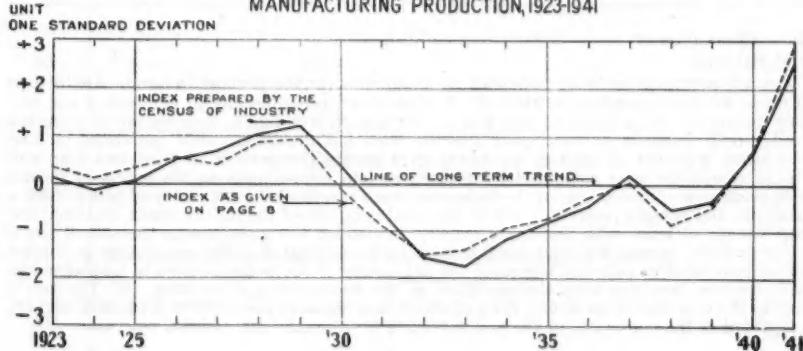
The index of the volume of manufacturing production is compared with two related series in the second section of Chart B. An index of employment in manufacturing plants is prepared by the Employment Statistics Branch from the returns received from employers engaging fifteen employees or more. The index used here has been transferred from the base of 1926 to that of 1935-39 by dividing by the average for the five-year period.

An index of the volume of production was computed by the Census of Industry for the years 1923 to 1941 based on the comprehensive data collected from manufacturers regarding their output in terms of volume. The index of volume (Table B Column C) is weighted according to the values added by the manufacturing process for the purpose of recording accurately the current changes in production. The list of products and weights used in the construction of the index are altered every five years.

**B-RELATION OF MONTHLY INDEXES
GIVEN ON PAGE 8
TO OTHER FACTORS 1919-1943**



**RELATIVE FLUCTUATION IN TWO INDEXES OF
MANUFACTURING PRODUCTION, 1923-1941**



The close relationship of the fluctuations of the two indexes, one computed on a monthly basis and the other on an annual footing is demonstrated in the 2nd and 3rd sections of Chart B. While the monthly index published on page 8 of this publication recorded a greater degree of fluctuation, the marked correlation between the two indexes during the period from 1923 to 1941 tends to inspire confidence as to the accuracy of the sample computation.

The similarity of economic cycles in Canada and the United States is indicated by Chart C. The American indexes computed by the research staff of the Federal Reserve system were revised in August, 1940 and in October, 1943. The weighting system was altered in the first revision and the list of components was greatly extended on both occasions. The base period was altered from the 1923-1925 to the five-year period from 1935 to 1939.

The method and basic data of the Canadian system of production indexes for the period from 1919 and following years were presented in Supplements to the Monthly Review of Business Statistics published in 1932 and 1934. The indexes were based on the year 1926 and were weighted according to prices, actual or hypothetical, of that period. The "value added" by the different industries, as determined by the annual census of industry and the survey of production, was used as the measure of relationship. The aggregative formula was used in computation. The system, in the first instance included 45 components, aside from the 18 factors used to determine the trend of agricultural marketings and cold storage holdings. The number of factors included in the computation of the index of the physical volume of business was increased from time to time.

A revision of the index of the physical volume of business and the components was announced in the Monthly Review of Business Statistics, pages 8, 16 and 17 of the number of November, 1942. A recommendation of the draft report of the Secretariat of the League of Nations was implemented by the adoption of the principle of "value added" in establishing the weights. Estimates of the net value of production, signifying the gross operating revenues reduced by subtracting the cost of materials, fuel and purchased electricity, were available in connection with the studies of the Survey of Production and of the National Income.

The list of components was increased to 66 of which 15 were for mining, 43 for manufactures, two for construction, one for electrical power and five for distribution. A system of sub-indexes following the component material classification was instituted. The new list of factors and the weighting system compared with the old was presented on page 17 of the Monthly Review of November, 1942.

The revision, undertaken to give due representation to the factors indicating the trend of war production, was applied to the period from January, 1940, to the present. The general index and the sub-indexes for 1940 were adjusted to constitute a connecting link between the results obtained by the unrevised and the revised methods. While the revised method has not been applied to the period preceding January, 1940, a number of the composite indexes have been transferred from the base of 1926 to that of 1935-39 for the period from 1919 to 1939 inclusive. The transferred monthly indexes of the physical volume of business and industrial production from 1919 to 1942 were given on page 16 of the Monthly Review of August, 1942. The results from 1919 to 1939, inclusive, are the best version presently available for that period, but attention is drawn to data given on page 16 of the number of November, 1942, and current issues of the Monthly Review for the revised statistics from January, 1940 to the present.

Marked similarity in the trend and fluctuation of the indexes of industrial production, manufacturing and of the output of durable goods in Canada and the United States are indicated by Chart C. The higher level of the American indexes in the first nine years of the period suggests that the upward trend during the inter-war years was more pronounced in Canada than in the United States.

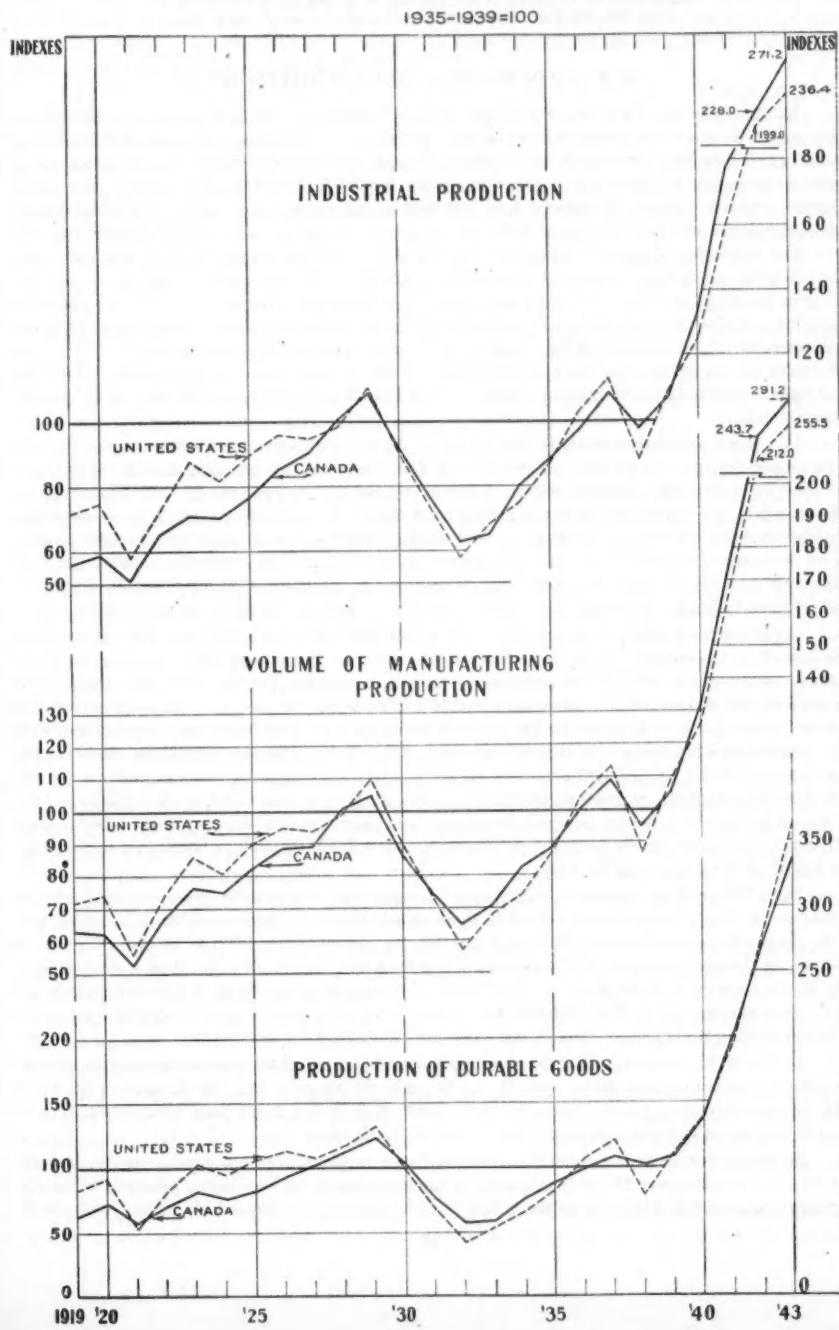
The intermediate reaction in 1938 as shown by each of the three indexes was relatively greater in the United States than in Canada. The extreme fluctuation in the indexes of the output of durable goods is somewhat obscured by the use of a smaller scale in the third section of Chart C than in the first and second sections.

Continued from Page 27

(I) SAVINGS.

The net profits of banks as published were adjusted for the purpose in hand. Deductions were made for bank premises written off, dividends and contributions to pensions if not previously deducted. Such items as transfers to rest and reserve funds, depreciation of securities and additional transfers to contingent reserves were not deducted, while premiums on new capital stock were not allowed as an addition to profits. The savings of trust and loan and mortgage companies were computed by making certain adjustments to the excess of income over expenditures. The savings of the insurance group consist of the net equity of policy-holders in insurance and pension reserves. (1) To the total liabilities of the life insurance, fraternal and mutual benefit societies with Dominion registry was added the gross loss in the sale of assets and shareholders' surplus for joint stock companies was deducted. The net change in the net liabilities computed in this way measured the net equity of the policy-holders in insurance and pension reserves, resulting from the operations of the companies and societies. (2) The yearly change in the total liabilities of fire, fire and other, and casualty insurance of Dominion registry was regarded as the net equity of the policy-holders in insurance and pension reserves.

**C-COMPARISON OF PRODUCTION IN CANADA
AND UNITED STATES 1919-1942**



REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XVIII

OTTAWA, DÉCEMBRE, 1943

N° 12

STATISTICIEN DU DOMINION: S. A. CUDMORE, M. A. (OXON.), F.S.S., F.R.S.C.
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN NOVEMBRE

La moyenne des six facteurs majeurs traçant l'orientation de la situation économique est à peu près la même en novembre que le mois précédent. Le niveau en 1943 est plus élevé qu'en toute autre période. Les indices du volume physique des affaires, des dépôts bancaires et des prix de gros laissent voir des avances marquées depuis le début des hostilités. Bien qu'on puisse observer certaines tendances à la stabilisation au cours des derniers mois, spécialement dans le volume des opérations productives et les dépôts bancaires, les niveaux atteints en 1943 révèlent une transformation marquée en regard de la période de crise avant la guerre. Les prix de gros (sur la base de 1926) dépassent le niveau de 100 et s'orientent à la hausse pendant l'année qui vient de finir. Les indices du volume physique des affaires et des dépôts bancaires laissent voir des gains marqués comparativement à la période entre les deux guerres et touchent de nouvelles cimes dans l'histoire. Les obligations de tout repos sont stables en 1943. Les fluctuations des obligations du Dominion sont faibles depuis le milieu de l'année 1940. Les actions ordinaires montent continuellement d'août 1942 à juin 1943; après ce mois elles baissent modérément.

Le revenu national, mesure la plus complète du progrès économique, s'élève à une nouvelle cime dans l'histoire du Canada en 1943; le total au cours des dix premiers mois de cette année est de \$7,300,000,000, comparativement à \$6,000,000,000 la même période de 1942, augmentation de 18.3 p.c. qui représente un volume plus considérable de l'activité économique et une légère hausse des prix. Parmi les facteurs de cette augmentation, on peut mentionner la forte production de munitions et de fournitures de guerre, le niveau élevé du commerce d'exportation, le financement déficitaire du gouvernement fédéral et une augmentation considérable des disponibilités en espèces, c'est-à-dire des dépôts bancaires et de l'argent entre les mains du public.

Les arrivages de blé s'établissent à environ 95,000,000 de boisseaux du 1er août au 2 décembre, en regard de 121,000,000 la même période de l'an dernier. Les stocks de blé en magasin ou en transit se placent à 362,700,000 boisseaux, soit une diminution considérable comparativement aux stocks de 457,000,000 de boisseaux la même période de l'an dernier. On s'attend que les exportations de blé et de farine de blé augmentent de près de 100,000,000 de boisseaux au cours de la campagne commencée le 1er août dernier. On prévoit exporter 300,000,000 de boisseaux cette année contre 211,500,000 boisseaux en 1942-1943. Le surplus de blé canadien est tel que de grandes quantités pourraient facilement être expédiées à même les stocks existants. On s'attend que seule la hausse des prix occasionne une augmentation des emballages de blé dans l'Ouest. Le report pour le 31 juillet prochain est estimé à 300,000,000 de boisseaux, soit environ la moitié de celui du 31 juillet 1943.

Dans la livraison d'octobre de la Revue Mensuelle de la Situation Economique, il est fait mention de changements récents dans la ligne de conduite du Gouvernement sur sujet du blé. Ces changements comprennent la discontinuation du commerce du blé à la Bourse du grain de Winnipeg, l'acquisition par la Commission Canadienne du Blé de tous les stocks commerciaux de blé du Canada et le paiement au producteur d'un prix initial de \$1.25 le boisseau pour le blé n° 1 nord emmagasiné à Fort William ou à Vancouver. Les raisons qui ont motivé l'action du Gouvernement apparaissent dans l'Ordre en Conseil C.P. 7942 du 12 octobre:

En raison de la marche des événements en temps de guerre, il est jugé nécessaire que le Gouvernement exerce un plus grand contrôle sur la vente du blé canadien, afin de pouvoir fournir à des prix raisonnables des approvisionnements de blé et de farine de blé pour consommation intérieure et pour expédition aux pays bénéficiaires de l'aide mutuelle.

En vertu des accords financiers actuellement en vigueur avec les minoteries canadiennes et les pays bénéficiaires de l'aide mutuelle, le Gouvernement est en réalité l'acheteur ultime de grandes quantités de blé et en même temps il joue, par l'intermédiaire de la Commission Cana-

dienne du Blé, le rôle d'agent de vente des agriculteurs, ce qui lui impose des responsabilités doubles et opposées qu'il convient d'éviter.

Les difficultés de transport et d'autres circonstances exceptionnelles ont nui au fonctionnement normal des rouages actuels du marché. Il convient aussi de procurer aux cultivateurs une plus grande certitude quant aux prix pendant le reste de la présente année agricole et durant toute la campagne de 1944-1945, et de réduire les écarts anormaux dans les achats, qui ont prévalu à la campagne sur le marché libre.

La production de beurre de crème en novembre cette année est de 15,800,000 livres, environ 6·8 p.c. de moins qu'en novembre l'an dernier et 37·1 p.c. de moins qu'en octobre. La production considérable pendant l'été, toutefois, a créé d'imposantes réserves pour consommation durant l'hiver. Bien que les expéditions à la Grande-Bretagne aient réduit les stocks dans une certaine mesure, il est manifeste que la quantité encore en mains suffit aux besoins. Le Canada commencera l'année 1944 avec le plus grand nombre de bovins jamais relevé au début de l'année. Depuis 1937, alors que les troupeaux avaient grandement diminué dans l'Ouest canadien par suite de la sécheresse, le nombre de bêtes à cornes a augmenté d'environ 500,000.

Les statistiques du charbon en octobre sont assez satisfaisantes en regard des premiers mois de l'année. Le charbon disponible pour consommation au Canada, c'est-à-dire la production plus les importations et moins les exportations, excède la quantité disponible l'an dernier par environ 500,000 tonnes, mais cet excédent est principalement attribuable à une augmentation des importations d'environ 534,000 tonnes. La production canadienne est légèrement supérieure à celle de l'an dernier, mais comparativement à septembre la production quotidienne moyenne laisse voir une augmentation considérable, soit environ 50,000 tonnes par jour en octobre contre 48,040 en septembre. Le nombre d'hommes employés dans les mines de charbon en octobre est de 24,916, augmentation d'à peu près 1,000 en regard de l'an dernier. La grève récente dans les mines de charbon de l'Ouest canadien se reflétera dans les statistiques de novembre. La production canadienne de charbon au cours des dix premiers mois de l'année est de 5 p.c. inférieure à celle de la période correspondante de 1942. La production des dix mois est de 14,700,000 tonnes contre 15,500,000.

Les centrales électriques produisent 3,459,000,000 de kilowatt-heures en octobre, à rapprocher de 3,377,000,000 le mois précédent et 3,174,000,000 en octobre l'an dernier. Etablie sur une base quotidienne, la production est plus faible qu'en septembre par suite d'une diminution de la production d'énergie secondaire. La production des dix mois terminés le 31 octobre augmente à 33,357,000,000 kilowatt-heures, comparativement à 30,757,000,000 la même période de 1942. Les exportations d'énergie aux Etats-Unis en octobre s'établissent à 190,000,000 de kilowatt-heures contre 207,000,000 l'an dernier. Les exportations des dix mois terminés le 31 octobre s'élèvent à 2,139,000,000 de kilowatt-heures comparativement à 3,036,000,000.

Les opérations de l'industrie canadienne du papier à journal en novembre conservent à peu près le même rythme qu'en octobre. Les rendements est de 69·2 p.c. de la capacité de production contre 70·1 p.c., tandis que la proportion des expéditions par rapport à la production est de 70·4 p.c. comparativement à 70·7 p.c.. La production diminue légèrement en regard de celle d'octobre, mais comparativement à l'an dernier la production et les expéditions accusent de faibles augmentations. Les expéditions des onze premiers mois s'établissent à 2,700,000 tonnes, diminution de 6·8 p.c. comparativement à l'an dernier.

Les opérations dans les filatures canadiennes de coton en novembre sont à un niveau un peu plus élevé qu'en octobre. Il s'ouvre 34,867 balles en novembre cette année, à rapprocher de 33,182 en octobre et 40,544 en novembre l'an dernier. Il y a une augmentation de 5·1 p.c. comparativement au mois précédent, mais une diminution de 14·1 p.c. en regard de l'an dernier. Durant les onze premiers mois de 1943, ces filatures ouvrent 406,430 balles contre 465,152 la même période de 1942, diminution de 58,722 balles ou de 12·7 p.c.

La production de farine de blé au Canada en octobre atteint son plus haut niveau depuis le commencement de la campagne courante et établit un record pour ce mois depuis octobre 1928. La production est de 2,100,000 barils; ce niveau est le troisième plus élevé pour tout mois depuis le début de la guerre et se compare à celui de 2,000,000 de barils en septembre cette année. En regard d'octobre l'an dernier, l'augmentation est de 14·4 p.c.

Les gages moyens payés aux employés des huit principales industries canadiennes augmentent encore en septembre et atteignent la nouvelle cime de \$31.48 par semaine au début d'octobre.

L'augmentation de 18c. par semaine en regard du mois précédent est partiellement attribuable au paiement de gages et de bonus de vie chère à des taux plus élevés aux employés de certaines catégories, notamment dans les industries lourdes. La moyenne de \$31.48 laisse voir une augmentation de 6.7 p.c. comparativement à l'an dernier et de 19.3 p.c. en regard de celle d'octobre 1941. Si nous considérons l'augmentation des gages par rapport au mouvement de l'indice du coût de la vie, il semble qu'il faut prendre le sort de l'ouvrier industriel s'est amélioré au point de vue des gages réels, puisque l'augmentation de 6.7 p.c. de son revenu pendant l'année se compare à un gain de 1.3 p.c. dans l'indice du coût de la vie.

Les contrats de construction adjugés en novembre ont une valeur de \$14,100,000, diminution de \$7,900,000 ou de 36 p.c. comparativement à ceux de \$22,000,000 le même mois de 1942. Le parachèvement de la construction de guerre, la difficulté d'obtenir de la main-d'œuvre et des matériaux, ainsi que les contrôles du gouvernement destinés à canaliser l'argent et la main-d'œuvre vers la production directe de guerre sont les principaux facteurs qui contribuent à faire décliner le volume de la construction, alors que le revenu national est à son plus haut point. Les contrats de construction adjugés pendant les onze premiers mois de 1943 se chiffrent à \$194,000,000, à rapprocher de \$272,000,000 la même période de 1942.

Les ventes de gros augmentent de 2 p.c. en valeur en octobre comparativement au même mois de 1942. Le niveau des ventes en octobre ressemble à celui de septembre qui laisse voir un gain de 4 p.c. Les ventes de gros au cours de la période de dix mois terminée le 31 octobre excèdent de 6 p.c. celles de la période correspondante de 1942. Les ventes de détail en octobre augmentent de 10 p.c. comparativement à septembre, mais elles n'offrent à peu près pas de changement en regard d'octobre l'an dernier. Les stocks des marchands de gros au Canada continuent de se contracter en octobre et sont d'environ 5 p.c. moins considérables que l'an dernier. Les rapports d'un mois à l'autre laissent voir des déclins variant de 5 p.c. à 12 p.c. à date cette année; en septembre la diminution est de 7 p.c.

L'augmentation de l'emploi industriel, qui porte l'indice à une nouvelle cime en octobre, est due à l'embauchage d'un plus grand nombre de femmes. Bien que l'emploi augmente en septembre, ce gain est moins que normal pour la saison. L'augmentation générale de l'emploi industriel est également répartie entre les industries manufacturières et les industries non manufacturières. L'emploi augmente considérablement dans les fabriques de conserves de légumes, de caoutchouc, de fer et d'acier, de métaux non ferreux et d'appareils électriques.

Le solde de la caisse d'assurance-chômage est de \$157,000,000. Les recettes brutes de la caisse plus l'intérêt gagné se chiffrent à \$158,200,000. De cette somme, les employés et les patrons fournissent \$128,600,000 par l'achat de timbres et le paiement direct, tandis que le gouvernement fédéral contribue pour \$25,000,000. L'intérêt s'élève à \$3,900,000. Les prestations payées à même la caisse depuis janvier 1942, alors qu'elles devinrent payables, se chiffrent à \$1,100,000. La somme déboursée en prestations en octobre se place à \$23,989 contre \$195,190 en mars 1943, alors qu'un maximum a été atteint.

Les paiements de dividendes sur les valeurs inscrites et négociées à la Bourse et au Curb de Montréal se chiffrent à \$6,600,000 en novembre et augmentent de \$1,700,000 comparativement à la même période de l'an dernier. Les paiements de dividendes augmentent dans sept groupes, diminuent dans deux et restent les mêmes dans vingt autres comparativement à l'an dernier. Le gouvernement fédéral, durant les huit premiers mois de l'année fiscale, dépense \$1,368,000,000 de plus qu'il ne reçoit de sources autres que les emprunts. Les dépenses de guerre pendant les huit mois de cette année se chiffrent à \$2,242,000,000 contre \$1,424,000,000 en 1942. Les dépenses autres que pour la guerre augmentent de \$349,900,000 au cours des huit mois de l'an dernier à \$403,000,000 cette année. Il y a des augmentations pour toutes les sources de revenus sauf celle des droits de douane. Les compilations définitives indiquent que lors de la campagne du cinquième emprunt de la victoire, terminée au début du mois dernier, il y a eu 3,008,336 souscriptions en espèces pour des obligations d'une valeur de \$1,383,275,250. En outre, des obligations du cinquième emprunt de la victoire d'une valeur de \$188,000,000 et représentant 24,715 souscriptions ont été vendues en échange d'autres obligations du Dominion du Canada qui devenaient échues ou qui ont été rachetées le 15 octobre dernier.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING DECEMBER 16, 1943

Consumption.—Food Consumption in Canada, 8 p.

Population.—Eighth Census of Canada, 1941, Households and families, No. H F-2 (Eng. and French) 7 p., 10 cents. Bathing facilities in Canadian dwellings (Eng. and French) (Prel. housing No. 35), 4 p. Population No. A-16. Population by sex, age, conjugal condition, etc., for the social areas of Vancouver and Winnipeg (Eng. and French), 29 p., 2 maps. Population No. B-2, Nova Scotia; Racial origin by conjugal condition, age, etc. (Eng. and French), 21 p., 10 cents. Population No. B-3, New Brunswick; Racial origin (Eng. and French), 21 p., 10 cents. Preliminary housing No. 34. Automobiles, radios, telephones and vacuum cleaners (Eng. and French), 4 p.

Institutions.—Annual report of hospitals in Canada for the year 1941 (Eng. and French), 83 p., 25 cents.

Production.—**AGRICULTURAL PRODUCTS**—The grain situation in Argentina, Nov. 23, 1943, v. 3 No. 1, \$1 a year. Value of Canadian field crops, 1943, 5 p., \$2 per year. **CENSUS OF AGRICULTURE**—Bulletin No. 73, Canada: Area, production and value of vegetables, 1940 and area, 1941 (Eng. and French), 9 p., 10 cents. Bulletin No. 74, Canada: Fruits and nursery products; value and production, 1940, number of trees, 1941 (Eng. and French), 9 p., 10 cents.

Manufactures.—Weekly earnings and hours of work of male and female wage earners employed in the manufacturing industries of Canada, 1941, 31 p., 25 cents. **FOODS**.—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1942, 11 p., 25 cents. The macaroni and kindred products industry in Canada, 1942, 7 p., Report on the fruit and vegetable preparations industry in Canada, 1942, 19 p., 25 cents. **TEXTILES**.—Report on the woollen textile industries in Canada, 1941, 34 p., 55 cents. Report on the oiled and waterproofed clothing industry in Canada, 1942, 9 p., 15 cents. **FOREST PRODUCTS**. The boat-building industry, 1942 (Eng. and French), 3 p., 10 cents. Lasts, trees and wooden shoe findings, 1942 (Eng. and French), 2 p., 10 cents. Report on the rubber industry in Canada, 1942, 15 p., 25 cents. **NON-METALLIC MINERALS**.—The artificial abrasives industry, 1942, 5 p., 15 cents. The sand-lime brick industry, 1942, 3 p., 10 cents.

Education Statistics.—Libraries in Canada, 1940-42 (being part III of the Biennial survey of education in Canada, 1940-42), 36 p., 35 cents.

Internal Trade.—Retail merchandise trade in Saskatchewan, calendar year 1941, final report, 30 p., 25 cents. Retail merchandise trade in Alberta, calendar year 1941 final report, 29 p., 25 cents.

Social Analysis.—The control and sale of liquor in Canada, 42 p., 25 cents.

Transportation, Communications and Public Utilities.—Changes in single-track mileage operated by steam railways of Canada, 1942, 2 p. Shipping report, year ended December 31, 1942, 65 p., 25 cents. International bridge, tunnel and ferry companies, 1942, 10 p., 15 cents. Preliminary report, provincial revenues from motor vehicle registration, etc., and gasoline taxes, 1942, 1 p., 10 cents. Civil aviation in Canada, 1942, 6 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE DAY, WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin, \$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). Asphalt roofing production. Asphalt roofing sales. Boot and shoe production. Building permits. Canadian fruit and vegetables. Canadian milling statistics. Central electric stations—output. Cheques cashed against individual accounts. Civil aviation—operating statistics. Coal and coke. Concentrated milk products. Current trends in food distribution. Dairy and poultry products. Dairy production—review. Employment and payrolls. Financing of motor vehicles. Fish—stocks. Freight traffic of railways. Fruit crop report. Grain situation in Argentina. Hides and skins. Indexes of country general store sales. Indexes of retail sales. Indexes of wholesale sales. Leading minerals. Meat and lard—stocks. Pig iron, steel and ferro-alloys. Railway revenues, expenses, incomes and operating statistics. Review of business statistics. Sales and purchases of securities between Canada and other countries. Steel ingots. Tobacco crop report. Vital statistics; births, deaths and marriages registered in Canada. Wheat situation.

Quarterly Bulletins.—Galvanized sheets. Review of Canadian coarse grains. Sales of storage batteries. Stocks of canned fruits and vegetables. Stocks of unmanufactured tobacco on hand. Telegraphic crop reports. Vital statistics in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

Volume XVIII

Numéro 12

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
BRANCHE DE LA STATISTIQUE GÉNÉRALE

REVUE MENSUELLE
DE LA
SITUATION ÉCONOMIQUE
DÉCEMBRE 1943

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce



OTTAWA
EDMOND CLOUTIER
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1944

Pris: Un dollar par an.

